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05/17/23

Accrual Basis

Mid-City Security District
Balance Sheet
As of April 30, 2023

	Apr 30, 23	Apr 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,290,288.78	1,321,959.19	-31,670.41
Total Cash Accounts	1,290,288.78	1,321,959.19	-31,670.41
Total Checking/Savings	1,290,288.78	1,321,959.19	-31,670.41
Total Current Assets	1,290,288.78	1,321,959.19	-31,670.41
TOTAL ASSETS	1,290,288.78	1,321,959.19	-31,670.41
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	313,553.97	370,858.13	-57,304.16
Total Accounts Payable	313,553.97	370,858.13	-57,304.16
Total Current Liabilities	313,553.97	370,858.13	-57,304.16
Total Liabilities	313,553.97	370,858.13	-57,304.16
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	512,303.80	315,426.02	196,877.78
Net Income	462,583.32	633,827.35	-171,244.03
Total Equity	976,734.81	951,101.06	25,633.75
TOTAL LIABILITIES & EQUITY	1,290,288.78	1,321,959.19	-31,670.41

Mid-City Security District
Profit & Loss
 January through April 2023

	Jan - Apr 23	Jan - Apr 22	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	675,681.20	839,416.96	-163,735.76
Total Direct Public Support	675,681.20	839,416.96	-163,735.76
Investments			
Interest-Savings, Short-term CD Whitney	533.82	60.55	473.27
Total Interest-Savings, Short-term CD	533.82	60.55	473.27
Total Investments	533.82	60.55	473.27
Total Income	676,215.02	839,477.51	-163,262.49
Expense			
Police and Other Security			
Pinnacle Security	41,629.19	0.00	41,629.19
Office of Secondary Employment	1,502.64	0.00	1,502.64
Police Expense - City of NO	157,018.06	193,816.36	-36,798.30
Security Lighting	0.00	396.80	-396.80
Total Police and Other Security	200,149.89	194,213.16	5,936.73
Professional Fees			
Accounting Fees	7,000.00	6,337.50	662.50
Legal Fees	3,161.90	4,399.37	-1,237.47
Outside Contract Services	2,776.60	0.00	2,776.60
Total Professional Fees	12,938.50	10,736.87	2,201.63
Operations			
Supplies	82.97	0.00	82.97
Telephone, Telecommunications	460.34	700.13	-239.79
Total Operations	543.31	700.13	-156.82
Total Expense	213,631.70	205,650.16	7,981.54
Net Ordinary Income	462,583.32	633,827.35	-171,244.03
Net Income	462,583.32	633,827.35	-171,244.03

Mid-City Security District
Profit & Loss Budget vs. Actual
 January through April 2023

	Jan - Apr 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	675,681.20	937,044.00	-261,362.80
Total Direct Public Support	675,681.20	937,044.00	-261,362.80
Investments			
Interest-Savings, Short-term CD			
Whitney	533.82	300.00	233.82
Total Interest-Savings, Short-term CD	533.82	300.00	233.82
Total Investments	533.82	300.00	233.82
Total Income	676,215.02	937,344.00	-261,128.98
Expense			
Automobiles, etc. for the City	0.00	49,962.00	-49,962.00
Police and Other Security			
Pinnacle Security	41,629.19		
Office of Secondary Employment	1,502.64		
Police Expense - City of NO	157,018.06		
Police and Other Security - Other	0.00	645,722.00	-645,722.00
Total Police and Other Security	200,149.89	645,722.00	-445,572.11
Professional Fees			
Accounting Fees	7,000.00		
Legal Fees	3,161.90		
Outside Contract Services	2,776.60		
Professional Fees - Other	0.00	25,000.00	-25,000.00
Total Professional Fees	12,938.50	25,000.00	-12,061.50
Operations			
Supplies	82.97		
Telephone, Telecommunications	460.34		
Operations - Other	0.00	2,500.00	-2,500.00
Total Operations	543.31	2,500.00	-1,956.69
Other Types of Expenses			
Insurance - Liability, D and O	0.00	25,026.00	-25,026.00
Total Other Types of Expenses	0.00	25,026.00	-25,026.00
Total Expense	213,631.70	748,210.00	-534,578.30
Net Ordinary Income	462,583.32	189,134.00	273,449.32
Net Income	462,583.32	189,134.00	273,449.32

Mid City Security District Millage

2020	\$	64,434.55
2021	\$	80,134.89
2022	\$	56,101.22
2023	\$	<u>9,213.90</u>
	\$	209,884.56