

Mid-City Security District

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash Accounts	
Whitney	704,191.72
Total Cash Accounts	704,191.72
Total Checking/Savings	704,191.72
Total Current Assets	704,191.72
<b>TOTAL ASSETS</b>	<b>704,191.72</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	224,020.05
Total Accounts Payable	224,020.05
Total Current Liabilities	224,020.05
Total Liabilities	224,020.05
Equity	
Opening Bal Equity	1,847.69
Restricted Net Assets	281,446.20
Net Income	196,877.78
Total Equity	480,171.67
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>704,191.72</b>

**Mid-City Security District**  
**Profit & Loss**  
 January through December 2022

	Jan - Dec 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Direct Public Support	
Tax Revenue City of NO	953,839.18
<b>Total Direct Public Support</b>	<b>953,839.18</b>
Investments	
Interest-Savings, Short-term CD	
Whitney	642.67
<b>Total Interest-Savings, Short-term CD</b>	<b>642.67</b>
<b>Total Investments</b>	<b>642.67</b>
<b>Total Income</b>	<b>954,481.85</b>
<b>Expense</b>	
Automobiles, etc. for the City	
Automobiles	104,320.85
<b>Total Automobiles, etc. for the City</b>	<b>104,320.85</b>
Police and Other Security	
Office of Secondary Employment	126.00
Police Expense - City of NO	596,349.86
Security Lighting	396.80
<b>Total Police and Other Security</b>	<b>596,872.66</b>
Professional Fees	
Accounting Fees	18,837.50
Legal Fees	9,786.44
Outside Contract Services	1,252.50
<b>Total Professional Fees</b>	<b>29,876.44</b>
Operations	
Advertising	510.81
Postage, Mailing Service	166.00
Printing and Copying	251.66
Telephone, Telecommunications	1,789.80
<b>Total Operations</b>	<b>2,718.27</b>
Other Types of Expenses	
Insurance - Liability, D and O	23,815.85
<b>Total Other Types of Expenses</b>	<b>23,815.85</b>
<b>Total Expense</b>	<b>757,604.07</b>
<b>Net Ordinary Income</b>	<b>196,877.78</b>
<b>Net Income</b>	<b>196,877.78</b>

**Mid-City Security District**  
**Profit & Loss Budget vs. Actual**  
**January through December 2022**

	Jan - Dec 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Tax Revenue City of NO	953,839.18	950,000.00	3,839.18
<b>Total Direct Public Support</b>	953,839.18	950,000.00	3,839.18
<b>Investments</b>			
Interest-Savings, Short-term CD Whitney	642.67	450.00	192.67
<b>Total Interest-Savings, Short-term CD</b>	642.67	450.00	192.67
<b>Total Investments</b>	642.67	450.00	192.67
<b>Total Income</b>	954,481.85	950,450.00	4,031.85
<b>Expense</b>			
<b>Automobiles, etc. for the City</b>			
Automobiles	104,320.85	104,321.00	-0.15
<b>Total Automobiles, etc. for the City</b>	104,320.85	104,321.00	-0.15
<b>Police and Other Security</b>			
Office of Secondary Employment	126.00		
Police Expense - City of NO	596,349.86	600,000.00	-3,650.14
Security Lighting	396.80		
<b>Total Police and Other Security</b>	596,872.66	600,000.00	-3,127.34
<b>Business Expenses</b>	0.00	0.00	0.00
<b>Professional Fees</b>			
Accounting Fees	18,837.50	0.00	18,837.50
Legal Fees	9,786.44		
Outside Contract Services	1,252.50		
Professional Fees - Other	0.00	30,000.00	-30,000.00
<b>Total Professional Fees</b>	29,876.44	30,000.00	-123.56
<b>Operations</b>			
Communications	0.00	0.00	0.00
Advertising	510.81		
Postage, Mailing Service	166.00		
Printing and Copying	251.66		
Telephone, Telecommunications	1,789.80		
Operations - Other	0.00	2,750.00	-2,750.00
<b>Total Operations</b>	2,718.27	2,750.00	-31.73
<b>Other Types of Expenses</b>			
Insurance - Liability, D and O	23,815.85	23,816.00	-0.15
Other Costs	0.00	0.00	0.00
<b>Total Other Types of Expenses</b>	23,815.85	23,816.00	-0.15
<b>Total Expense</b>	757,604.07	760,887.00	-3,282.93
<b>Net Ordinary Income</b>	196,877.78	189,563.00	7,314.78
<b>Net Income</b>	196,877.78	189,563.00	7,314.78

## Mid City Security District Millage

2020	\$	64,434.55
2021	\$	80,134.89
2022	\$	56,101.22
2023	\$	<u>1,927.14</u>
	\$	202,597.80