

Mid-City Security District
Profit & Loss Budget vs. Actual
 January through February 2023

	Jan - Feb 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	7,632.90	937,044.00	-929,411.10
Total Direct Public Support	7,632.90	937,044.00	-929,411.10
Investments			
Interest-Savings, Short-term CD			
Whitney	338.57	300.00	38.57
Total Interest-Savings, Short-term CD	338.57	300.00	38.57
Total Investments	338.57	300.00	38.57
Total Income	7,971.47	937,344.00	-929,372.53
Expense			
Automobiles, etc. for the City	0.00	49,962.00	-49,962.00
Police and Other Security			
Office of Secondary Employment	1,838.64		
Police Expense - City of NO	96,789.54		
Police and Other Security - Other	0.00	645,722.00	-645,722.00
Total Police and Other Security	98,628.18	645,722.00	-547,093.82
Professional Fees			
Accounting Fees	1,500.00		
Legal Fees	1,381.00		
Outside Contract Services	1,225.00		
Professional Fees - Other	0.00	25,000.00	-25,000.00
Total Professional Fees	4,106.00	25,000.00	-20,894.00
Operations			
Supplies	82.97		
Telephone, Telecommunications	229.34		
Operations - Other	0.00	2,500.00	-2,500.00
Total Operations	312.31	2,500.00	-2,187.69
Other Types of Expenses			
Insurance - Liability, D and O	0.00	25,026.00	-25,026.00
Total Other Types of Expenses	0.00	25,026.00	-25,026.00
Total Expense	103,046.49	748,210.00	-645,163.51
Net Ordinary Income	-95,075.02	189,134.00	-284,209.02
Net Income	-95,075.02	189,134.00	-284,209.02

Mid-City Security District
Balance Sheet
As of February 28, 2023

	Feb 28, 23	Feb 28, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	669,381.22	699,330.64	-29,949.42
Total Cash Accounts	669,381.22	699,330.64	-29,949.42
Total Checking/Savings	669,381.22	699,330.64	-29,949.42
Total Current Assets	669,381.22	699,330.64	-29,949.42
TOTAL ASSETS	669,381.22	699,330.64	-29,949.42
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	284,284.57	511,487.74	-227,203.17
Total Accounts Payable	284,284.57	511,487.74	-227,203.17
Total Current Liabilities	284,284.57	511,487.74	-227,203.17
Total Liabilities	284,284.57	511,487.74	-227,203.17
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	478,323.98	281,446.20	196,877.78
Net Income	-95,075.02	-95,450.99	375.97
Total Equity	385,096.65	187,842.90	197,253.75
TOTAL LIABILITIES & EQUITY	669,381.22	699,330.64	-29,949.42

Mid-City Security District
Profit & Loss
 January through February 2023

	Jan - Feb 23	Jan - Feb 22	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	7,632.90	3,313.78	4,319.12
Total Direct Public Support	7,632.90	3,313.78	4,319.12
Investments			
Interest-Savings, Short-term CD			
Whitney	338.57	16.67	321.90
Total Interest-Savings, Short-term CD	338.57	16.67	321.90
Total Investments	338.57	16.67	321.90
Total Income	7,971.47	3,330.45	4,641.02
Expense			
Police and Other Security			
Office of Secondary Employment	1,838.64	0.00	1,838.64
Police Expense - City of NO	96,789.54	94,531.55	2,257.99
Security Lighting	0.00	396.80	-396.80
Total Police and Other Security	98,628.18	94,928.35	3,699.83
Professional Fees			
Accounting Fees	1,500.00	1,837.50	-337.50
Legal Fees	1,381.00	1,530.00	-149.00
Outside Contract Services	1,225.00	0.00	1,225.00
Total Professional Fees	4,106.00	3,367.50	738.50
Operations			
Supplies	82.97	0.00	82.97
Telephone, Telecommunications	229.34	485.59	-256.25
Total Operations	312.31	485.59	-173.28
Total Expense	103,046.49	98,781.44	4,265.05
Net Ordinary Income	-95,075.02	-95,450.99	375.97
Net Income	-95,075.02	-95,450.99	375.97