

**Mid-City Security District**  
**Profit & Loss Budget vs. Actual**  
**January 2023**

	Jan 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Tax Revenue City of NO	3,029.40	937,044.00	-934,014.60
<b>Total Direct Public Support</b>	3,029.40	937,044.00	-934,014.60
<b>Investments</b>			
Interest-Savings, Short-term CD Whitney	179.07	300.00	-120.93
<b>Total Interest-Savings, Short-term CD</b>	179.07	300.00	-120.93
<b>Total Investments</b>	179.07	300.00	-120.93
<b>Total Income</b>	3,208.47	937,344.00	-934,135.53
<b>Expense</b>			
Automobiles, etc. for the City	0.00	49,962.00	-49,962.00
<b>Police and Other Security</b>			
Office of Secondary Employment	1,502.64		
Police Expense - City of NO	50,678.29		
Police and Other Security - Other	0.00	645,722.00	-645,722.00
<b>Total Police and Other Security</b>	52,180.93	645,722.00	-593,541.07
<b>Professional Fees</b>			
Accounting Fees	750.00		
Legal Fees	413.50		
Outside Contract Services	650.00		
Professional Fees - Other	0.00	25,000.00	-25,000.00
<b>Total Professional Fees</b>	1,813.50	25,000.00	-23,186.50
<b>Operations</b>			
Supplies	82.97		
Telephone, Telecommunications	113.84		
Operations - Other	0.00	2,500.00	-2,500.00
<b>Total Operations</b>	196.81	2,500.00	-2,303.19
<b>Other Types of Expenses</b>			
Insurance - Liability, D and O	0.00	25,026.00	-25,026.00
<b>Total Other Types of Expenses</b>	0.00	25,026.00	-25,026.00
<b>Total Expense</b>	54,191.24	748,210.00	-694,018.76
<b>Net Ordinary Income</b>	-50,982.77	189,134.00	-240,116.77
<b>Net Income</b>	-50,982.77	189,134.00	-240,116.77

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## Mid-City Security District

## Profit &amp; Loss

January 2023

02/15/23

Accrual Basis

	Jan 23	Jan 22	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Tax Revenue City of NO	3,029.40	2,155.48	873.92
<b>Total Direct Public Support</b>	3,029.40	2,155.48	873.92
<b>Investments</b>			
Interest-Savings, Short-term CD Whitney	179.07	0.00	179.07
<b>Total Interest-Savings, Short-term CD</b>	179.07	0.00	179.07
<b>Total Investments</b>	179.07	0.00	179.07
<b>Total Income</b>	3,208.47	2,155.48	1,052.99
<b>Expense</b>			
<b>Police and Other Security</b>			
Office of Secondary Employment	1,502.64	0.00	1,502.64
Police Expense - City of NO	50,678.29	53,453.65	-2,775.36
<b>Total Police and Other Security</b>	52,180.93	53,453.65	-1,272.72
<b>Professional Fees</b>			
Accounting Fees	750.00	750.00	0.00
Legal Fees	413.50	1,530.00	-1,116.50
Outside Contract Services	650.00	0.00	650.00
<b>Total Professional Fees</b>	1,813.50	2,280.00	-466.50
<b>Operations</b>			
Supplies	82.97	0.00	82.97
Telephone, Telecommunications	113.84	375.88	-262.04
<b>Total Operations</b>	196.81	375.88	-179.07
<b>Total Expense</b>	54,191.24	56,109.53	-1,918.29
<b>Net Ordinary Income</b>	-50,982.77	-53,954.05	2,971.28
<b>Net Income</b>	-50,982.77	-53,954.05	2,971.28

**Mid-City Security District**  
**Balance Sheet**  
As of January 31, 2023

	Jan 31, 23	Jan 31, 22	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	691,415.83	724,328.64	-32,912.81
Total Cash Accounts	691,415.83	724,328.64	-32,912.81
Total Checking/Savings	691,415.83	724,328.64	-32,912.81
Total Current Assets	691,415.83	724,328.64	-32,912.81
<b>TOTAL ASSETS</b>	<b>691,415.83</b>	<b>724,328.64</b>	<b>-32,912.81</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	267,303.65	490,926.48	-223,622.83
Total Accounts Payable	267,303.65	490,926.48	-223,622.83
Total Current Liabilities	267,303.65	490,926.48	-223,622.83
Total Liabilities	267,303.65	490,926.48	-223,622.83
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	473,247.26	281,446.20	191,801.06
Net Income	-50,982.77	-49,891.73	-1,091.04
Total Equity	424,112.18	233,402.16	190,710.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>691,415.83</b>	<b>724,328.64</b>	<b>-32,912.81</b>

## Mid City Security District Millage

2020	\$	64,434.55	
2021	\$	80,134.89	
2022	\$	<u>55,242.08</u>	through 12/17/22
	\$	199,811.52	