

Mid-City Security District
Balance Sheet
 As of March 31, 2023

	Mar 31, 23	Mar 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	920,746.83	825,704.52	95,042.31
Total Cash Accounts	920,746.83	825,704.52	95,042.31
Total Checking/Savings	920,746.83	825,704.52	95,042.31
Total Current Assets	920,746.83	825,704.52	95,042.31
TOTAL ASSETS	920,746.83	825,704.52	95,042.31
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	303,256.00	453,367.76	-150,111.76
Total Accounts Payable	303,256.00	453,367.76	-150,111.76
Total Current Liabilities	303,256.00	453,367.76	-150,111.76
Total Liabilities	303,256.00	453,367.76	-150,111.76
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	478,323.98	281,446.20	196,877.78
Net Income	137,319.16	89,042.87	48,276.29
Total Equity	617,490.83	372,336.76	245,154.07
TOTAL LIABILITIES & EQUITY	920,746.83	825,704.52	95,042.31

Mid-City Security District
Profit & Loss
 January through March 2023

	Jan - Mar 23	Jan - Mar 22	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	299,776.79	236,382.02	63,394.77
Total Direct Public Support	299,776.79	236,382.02	63,394.77
Investments			
Interest-Savings, Short-term CD			
Whitney	533.82	35.56	498.26
Total Interest-Savings, Short-term CD	533.82	35.56	498.26
Total Investments	533.82	35.56	498.26
Total Income	300,310.61	236,417.58	63,893.03
Expense			
Police and Other Security			
Office of Secondary Employment	1,502.64	0.00	1,502.64
Police Expense - City of NO	150,369.46	148,558.19	1,811.27
Security Lighting	0.00	396.80	-396.80
Total Police and Other Security	151,872.10	148,954.99	2,917.11
Professional Fees			
Accounting Fees	6,250.00	2,587.50	3,662.50
Legal Fees	2,531.54	3,993.99	-1,462.45
Outside Contract Services	1,910.00	0.00	1,910.00
Total Professional Fees	10,691.54	6,581.49	4,110.05
Operations			
Supplies	82.97	0.00	82.97
Telephone, Telecommunications	344.84	590.57	-245.73
Total Operations	427.81	590.57	-162.76
Total Expense	162,991.45	156,127.05	6,864.40
Net Ordinary Income	137,319.16	80,290.53	57,028.63
Net Income	137,319.16	80,290.53	57,028.63

Mid-City Security District
Profit & Loss Budget vs. Actual
 January through March 2023

	Jan - Mar 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	299,776.79	937,044.00	-637,267.21
Total Direct Public Support	299,776.79	937,044.00	-637,267.21
Investments			
Interest-Savings, Short-term CD Whitney	533.82	300.00	233.82
Total Interest-Savings, Short-term CD	533.82	300.00	233.82
Total Investments	533.82	300.00	233.82
Total Income	300,310.61	937,344.00	-637,033.39
Expense			
Automobiles, etc. for the City	0.00	49,962.00	-49,962.00
Police and Other Security			
Office of Secondary Employment	1,502.64		
Police Expense - City of NO	150,369.46		
Police and Other Security - Other	0.00	645,722.00	-645,722.00
Total Police and Other Security	151,872.10	645,722.00	-493,849.90
Professional Fees			
Accounting Fees	6,250.00		
Legal Fees	2,531.54		
Outside Contract Services	1,910.00		
Professional Fees - Other	0.00	25,000.00	-25,000.00
Total Professional Fees	10,691.54	25,000.00	-14,308.46
Operations			
Supplies	82.97		
Telephone, Telecommunications	344.84		
Operations - Other	0.00	2,500.00	-2,500.00
Total Operations	427.81	2,500.00	-2,072.19
Other Types of Expenses			
Insurance - Liability, D and O	0.00	25,026.00	-25,026.00
Total Other Types of Expenses	0.00	25,026.00	-25,026.00
Total Expense	162,991.45	748,210.00	-585,218.55
Net Ordinary Income	137,319.16	189,134.00	-51,814.84
Net Income	137,319.16	189,134.00	-51,814.84