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Mid-City Security District

Balance Sheet

As of May 31, 2023

06/19/23

Accrual Basis

	May 31, 23	May 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,377,731.73	1,191,800.75	185,930.98
Total Cash Accounts	1,377,731.73	1,191,800.75	185,930.98
Total Checking/Savings	1,377,731.73	1,191,800.75	185,930.98
Total Current Assets	1,377,731.73	1,191,800.75	185,930.98
TOTAL ASSETS	1,377,731.73	1,191,800.75	185,930.98
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	256,664.12	263,797.88	-7,133.76
Total Accounts Payable	256,664.12	263,797.88	-7,133.76
Total Current Liabilities	256,664.12	263,797.88	-7,133.76
Total Liabilities	256,664.12	263,797.88	-7,133.76
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	512,303.80	315,426.02	196,877.78
Net Income	606,916.12	610,729.16	-3,813.04
Total Equity	1,121,067.61	928,002.87	193,064.74
TOTAL LIABILITIES & EQUITY	1,377,731.73	1,191,800.75	185,930.98

Mid-City Security District
Profit & Loss
 January through May 2023

	Jan - May 23	Jan - May 22	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	881,554.52	870,102.83	11,451.69
Total Direct Public Support	881,554.52	870,102.83	11,451.69
Investments			
Interest-Savings, Short-term CD			
Whitney	1,176.06	95.28	1,080.78
Total Interest-Savings, Short-term CD	1,176.06	95.28	1,080.78
Total Investments	1,176.06	95.28	1,080.78
Total Income	882,730.58	870,198.11	12,532.47
Expense			
Police and Other Security			
Pinnacle Security	60,590.98	0.00	60,590.98
Office of Secondary Employment	1,502.64	0.00	1,502.64
Police Expense - City of NO	191,853.95	246,272.90	-54,418.95
Security Lighting	0.00	396.80	-396.80
Total Police and Other Security	253,947.57	246,669.70	7,277.87
Professional Fees			
Accounting Fees	13,750.00	7,087.50	6,662.50
Legal Fees	3,251.90	4,872.44	-1,620.54
Outside Contract Services	4,023.90	0.00	4,023.90
Total Professional Fees	21,025.80	11,959.94	9,065.86
Operations			
Supplies	82.97	0.00	82.97
Telephone, Telecommunications	758.12	839.31	-81.19
Total Operations	841.09	839.31	1.78
Total Expense	275,814.46	259,468.95	16,345.51
Net Ordinary Income	606,916.12	610,729.16	-3,813.04
Net Income	606,916.12	610,729.16	-3,813.04

Mid-City Security District
Profit & Loss Budget vs. Actual
 January through May 2023

	Jan - May 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	881,554.52	937,044.00	-55,489.48
Total Direct Public Support	881,554.52	937,044.00	-55,489.48
Investments			
Interest-Savings, Short-term CD			
Whitney	1,176.06	300.00	876.06
Total Interest-Savings, Short-term CD	1,176.06	300.00	876.06
Total Investments	1,176.06	300.00	876.06
Total Income	882,730.58	937,344.00	-54,613.42
Expense			
Automobiles, etc. for the City	0.00	49,962.00	-49,962.00
Police and Other Security			
Pinnacle Security	60,590.98		
Office of Secondary Employment	1,502.64		
Police Expense - City of NO	191,853.95		
Police and Other Security - Other	0.00	645,722.00	-645,722.00
Total Police and Other Security	253,947.57	645,722.00	-391,774.43
Professional Fees			
Accounting Fees	13,750.00		
Legal Fees	3,251.90		
Outside Contract Services	4,023.90		
Professional Fees - Other	0.00	25,000.00	-25,000.00
Total Professional Fees	21,025.80	25,000.00	-3,974.20
Operations			
Supplies	82.97		
Telephone, Telecommunications	758.12		
Operations - Other	0.00	2,500.00	-2,500.00
Total Operations	841.09	2,500.00	-1,658.91
Other Types of Expenses			
Insurance - Liability, D and O	0.00	25,026.00	-25,026.00
Total Other Types of Expenses	0.00	25,026.00	-25,026.00
Total Expense	275,814.46	748,210.00	-472,395.54
Net Ordinary Income	606,916.12	189,134.00	417,782.12
Net Income	606,916.12	189,134.00	417,782.12

Mid City Security District Millage

2020	\$	64,434.55
2021	\$	80,134.89
2022	\$	56,101.22
2023	\$	9,213.90
		<u>\$ 209,884.56</u>