

Mid-City Security District
Profit & Loss Budget vs. Actual
January through August 2023

| | Jan - Aug 23 | Budget | \$ Over Budget |
|--|--------------|------------|----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Direct Public Support | | | |
| Tax Revenue City of NO | 939,036.65 | 937,044.00 | 1,992.65 |
| Total Direct Public Support | 939,036.65 | 937,044.00 | 1,992.65 |
| Investments | | | |
| Interest-Savings, Short-term CD Whitney | 2,231.35 | 300.00 | 1,931.35 |
| Total Interest-Savings, Short-term CD | 2,231.35 | 300.00 | 1,931.35 |
| Total Investments | 2,231.35 | 300.00 | 1,931.35 |
| Total Income | 941,268.00 | 937,344.00 | 3,924.00 |
| Expense | | | |
| Automobiles, etc. for the City | | | |
| Automobiles | 1,599.99 | | |
| Automobiles, etc. for the City - Other | 0.00 | 49,962.00 | -49,962.00 |
| Total Automobiles, etc. for the City | 1,599.99 | 49,962.00 | -48,362.01 |
| Police and Other Security | | | |
| Pinnacle Security | 123,228.41 | | |
| Office of Secondary Employment | 1,772.64 | | |
| Police Expense - City of NO | 295,237.88 | | |
| Police and Other Security - Other | 0.00 | 645,722.00 | -645,722.00 |
| Total Police and Other Security | 420,238.93 | 645,722.00 | -225,483.07 |
| Professional Fees | | | |
| Accounting Fees | 16,000.00 | | |
| Legal Fees | 6,449.54 | | |
| Outside Contract Services | 14,157.65 | | |
| Professional Fees - Other | 0.00 | 25,000.00 | -25,000.00 |
| Total Professional Fees | 36,607.19 | 25,000.00 | 11,607.19 |
| Operations | | | |
| Website Maintenance | 164.26 | | |
| Supplies | 82.97 | | |
| Telephone, Telecommunications | 932.39 | | |
| Operations - Other | 0.00 | 2,500.00 | -2,500.00 |
| Total Operations | 1,179.62 | 2,500.00 | -1,320.38 |
| Other Types of Expenses | | | |
| Insurance - Liability, D and O | 0.00 | 25,026.00 | -25,026.00 |
| Other Costs | 6,000.00 | | |
| Total Other Types of Expenses | 6,000.00 | 25,026.00 | -19,026.00 |
| Total Expense | 465,625.73 | 748,210.00 | -282,584.27 |
| Net Ordinary Income | 475,642.27 | 189,134.00 | 286,508.27 |
| Net Income | 475,642.27 | 189,134.00 | 286,508.27 |

Mid-City Security District
Balance Sheet
 As of August 31, 2023

| | Aug 31, 23 | Aug 31, 22 | \$ Change |
|---------------------------------------|---------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Cash Accounts | | | |
| Whitney | 1,345,142.93 | 884,900.99 | 460,241.94 |
| Total Cash Accounts | 1,345,142.93 | 884,900.99 | 460,241.94 |
| Total Checking/Savings | 1,345,142.93 | 884,900.99 | 460,241.94 |
| Total Current Assets | 1,345,142.93 | 884,900.99 | 460,241.94 |
| TOTAL ASSETS | 1,345,142.93 | 884,900.99 | 460,241.94 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | 383,613.03 | 194,767.41 | 188,845.62 |
| Total Accounts Payable | 383,613.03 | 194,767.41 | 188,845.62 |
| Total Current Liabilities | 383,613.03 | 194,767.41 | 188,845.62 |
| Total Liabilities | 383,613.03 | 194,767.41 | 188,845.62 |
| Equity | | | |
| Opening Bal Equity | 1,847.69 | 1,847.69 | 0.00 |
| Restricted Net Assets | 484,039.94 | 315,426.02 | 168,613.92 |
| Net Income | 475,642.27 | 372,859.87 | 102,782.40 |
| Total Equity | 961,529.90 | 690,133.58 | 271,396.32 |
| TOTAL LIABILITIES & EQUITY | 1,345,142.93 | 884,900.99 | 460,241.94 |

Mid-City Security District
Profit & Loss
January through August 2023

| | Jan - Aug 23 | Jan - Aug 22 | \$ Change |
|--|--------------|--------------|-------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Direct Public Support | | | |
| Tax Revenue City of NO | 939,036.65 | 914,605.73 | 24,430.92 |
| Total Direct Public Support | 939,036.65 | 914,605.73 | 24,430.92 |
| Investments | | | |
| Interest-Savings, Short-term CD Whitney | 2,231.35 | 208.16 | 2,023.19 |
| Total Interest-Savings, Short-term CD | 2,231.35 | 208.16 | 2,023.19 |
| Total Investments | 2,231.35 | 208.16 | 2,023.19 |
| Total Income | 941,268.00 | 914,813.89 | 26,454.11 |
| Expense | | | |
| Automobiles, etc. for the City | | | |
| Automobiles | 1,599.99 | 102,682.08 | -101,082.09 |
| Total Automobiles, etc. for the City | 1,599.99 | 102,682.08 | -101,082.09 |
| Police and Other Security | | | |
| Pinnacle Security | 123,228.41 | 0.00 | 123,228.41 |
| Office of Secondary Employment | 1,772.64 | 0.00 | 1,772.64 |
| Police Expense - City of NO | 295,237.88 | 415,376.98 | -120,139.10 |
| Security Lighting | 0.00 | 396.80 | -396.80 |
| Total Police and Other Security | 420,238.93 | 415,773.78 | 4,465.15 |
| Professional Fees | | | |
| Accounting Fees | 16,000.00 | 15,837.50 | 162.50 |
| Legal Fees | 6,449.54 | 5,367.44 | 1,082.10 |
| Outside Contract Services | 14,157.65 | 708.00 | 13,449.65 |
| Total Professional Fees | 36,607.19 | 21,912.94 | 14,694.25 |
| Operations | | | |
| Website Maintenance | 164.26 | 0.00 | 164.26 |
| Printing and Copying | 0.00 | 251.66 | -251.66 |
| Supplies | 82.97 | 0.00 | 82.97 |
| Telephone, Telecommunications | 932.39 | 1,333.56 | -401.17 |
| Total Operations | 1,179.62 | 1,585.22 | -405.60 |
| Other Types of Expenses | | | |
| Other Costs | 6,000.00 | 0.00 | 6,000.00 |
| Total Other Types of Expenses | 6,000.00 | 0.00 | 6,000.00 |
| Total Expense | 485,625.73 | 541,954.02 | -76,328.29 |
| Net Ordinary Income | 475,642.27 | 372,859.87 | 102,782.40 |
| Net Income | 475,642.27 | 372,859.87 | 102,782.40 |

Mid City Security District Millage

| | | |
|------|----|-------------------|
| 2020 | \$ | 64,434.55 |
| 2021 | \$ | 80,134.89 |
| 2022 | \$ | 56,101.22 |
| 2023 | \$ | 9,213.90 |
| | | <u> </u> |
| | \$ | 209,884.56 |