

## Mid-City Security District

## Balance Sheet

As of March 31, 2024

04/18/24

Accrual Basis

	Mar 31, 24	Mar 31, 23	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,044,249.54	920,746.83	123,502.71
Total Cash Accounts	1,044,249.54	920,746.83	123,502.71
Total Checking/Savings	1,044,249.54	920,746.83	123,502.71
Total Current Assets	1,044,249.54	920,746.83	123,502.71
<b>TOTAL ASSETS</b>	<b>1,044,249.54</b>	<b>920,746.83</b>	<b>123,502.71</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	425,729.60	256,762.50	168,967.10
Total Accounts Payable	425,729.60	256,762.50	168,967.10
Total Current Liabilities	425,729.60	256,762.50	168,967.10
Total Liabilities	425,729.60	256,762.50	168,967.10
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	576,007.82	512,303.80	63,704.02
Net Income	40,664.43	149,832.84	-109,168.41
Total Equity	618,519.94	663,984.33	-45,464.39
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,044,249.54</b>	<b>920,746.83</b>	<b>123,502.71</b>

**Mid-City Security District**  
**Profit & Loss**  
**January through March 2024**

	Jan - Mar 24	Jan - Mar 23	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Direct Public Support			
Tax Revenue City of NO	296,073.31	299,776.79	-3,703.48
<b>Total Direct Public Support</b>	<b>296,073.31</b>	<b>299,776.79</b>	<b>-3,703.48</b>
<b>Investments</b>			
Interest-Savings, Short-term CD			
Whitney	697.40	533.82	163.58
<b>Total Interest-Savings, Short-term CD</b>	<b>697.40</b>	<b>533.82</b>	<b>163.58</b>
<b>Total Investments</b>	<b>697.40</b>	<b>533.82</b>	<b>163.58</b>
<b>Total Income</b>	<b>296,770.71</b>	<b>300,310.61</b>	<b>-3,539.90</b>
<b>Expense</b>			
Automobiles, etc. for the City			
Automobiles	502.32	0.00	502.32
<b>Total Automobiles, etc. for the City</b>	<b>502.32</b>	<b>0.00</b>	<b>502.32</b>
Police and Other Security			
Pinnacle Security	62,701.03	17,412.26	45,288.77
Office of Secondary Employment	0.00	1,502.64	-1,502.64
Police Expense - City of NO	180,414.52	120,443.52	59,971.00
<b>Total Police and Other Security</b>	<b>243,115.55</b>	<b>139,358.42</b>	<b>103,757.13</b>
Professional Fees			
Accounting Fees	7,250.00	6,250.00	1,000.00
Legal Fees	562.50	2,531.54	-1,969.04
Outside Contract Services	2,983.75	1,910.00	1,073.75
<b>Total Professional Fees</b>	<b>10,796.25</b>	<b>10,691.54</b>	<b>104.71</b>
Operations			
Website Maintenance	60.00	0.00	60.00
Postage, Mailing Service	182.00	0.00	182.00
Supplies	0.00	82.97	-82.97
Telephone, Telecommunications	1,450.16	344.84	1,105.32
<b>Total Operations</b>	<b>1,692.16</b>	<b>427.81</b>	<b>1,264.35</b>
<b>Total Expense</b>	<b>256,106.28</b>	<b>150,477.77</b>	<b>105,628.51</b>
<b>Net Ordinary Income</b>	<b>40,664.43</b>	<b>149,832.84</b>	<b>-109,168.41</b>
<b>Net Income</b>	<b>40,664.43</b>	<b>149,832.84</b>	<b>-109,168.41</b>

**Mid-City Security District**  
**Profit & Loss Budget vs. Actual**  
 January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	296,073.31	955,000.00	-658,926.69
Total Direct Public Support	296,073.31	955,000.00	-658,926.69
Investments			
Interest-Savings, Short-term CD			
Whitney	697.40	3,500.00	-2,802.60
Total Interest-Savings, Short-term CD	697.40	3,500.00	-2,802.60
Total Investments	697.40	3,500.00	-2,802.60
Total Income	296,770.71	958,500.00	-661,729.29
Expense			
Equipment	0.00	20,000.00	-20,000.00
Newsletter/Outreach	0.00	10,000.00	-10,000.00
Automobiles, etc. for the City			
Automobiles	502.32		
Total Automobiles, etc. for the City	502.32		
Police and Other Security			
Pinnacle Security	62,701.03	230,630.00	-167,928.97
Police Expense - City of NO	180,414.52	620,000.00	-439,585.48
Total Police and Other Security	243,115.55	850,630.00	-607,514.45
Professional Fees			
Accounting Fees	7,250.00	20,000.00	-12,750.00
Legal Fees	562.50	10,000.00	-9,437.50
Outside Contract Services	2,983.75	10,000.00	-7,016.25
Total Professional Fees	10,796.25	40,000.00	-29,203.75
Operations			
Website Maintenance	60.00		
Postage, Mailing Service	182.00		
Telephone, Telecommunications	1,450.16		
Operations - Other	0.00	2,500.00	-2,500.00
Total Operations	1,692.16	2,500.00	-807.84
Other Types of Expenses			
Insurance - Liability, D and O	0.00	26,000.00	-26,000.00
Total Other Types of Expenses	0.00	26,000.00	-26,000.00
Total Expense	256,106.28	949,130.00	-693,023.72
Net Ordinary Income	40,664.43	9,370.00	31,294.43
Net Income	40,664.43	9,370.00	31,294.43

## Mid City Security District Millage (Disputed)

2020	\$	64,434.55
2021	\$	80,134.89
2022	\$	56,101.22
2023	\$	63,541.10
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	\$	264,211.76