

Mid-City Security District
Balance Sheet
As of September 30, 2023

	Sep 30, 23	Sep 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,311,595.93	826,094.92	485,501.01
Total Cash Accounts	1,311,595.93	826,094.92	485,501.01
Total Checking/Savings	1,311,595.93	826,094.92	485,501.01
Total Current Assets	1,311,595.93	826,094.92	485,501.01
TOTAL ASSETS	1,311,595.93	826,094.92	485,501.01
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	428,172.69	179,223.74	248,948.95
Total Accounts Payable	428,172.69	179,223.74	248,948.95
Total Current Liabilities	428,172.69	179,223.74	248,948.95
Total Liabilities	428,172.69	179,223.74	248,948.95
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	473,284.80	315,426.02	157,858.78
Net Income	408,290.75	329,597.47	78,693.28
Total Equity	883,423.24	646,871.18	236,552.06
TOTAL LIABILITIES & EQUITY	1,311,595.93	826,094.92	485,501.01

Mid-City Security District
Profit & Loss
January through September 2023

	Jan - Sep 23	Jan - Sep 22	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	951,681.31	930,644.58	21,036.73
Total Direct Public Support	951,681.31	930,644.58	21,036.73
Investments			
Interest-Savings, Short-term CD			
Whitney	2,562.39	244.68	2,317.71
Total Interest-Savings, Short-term CD	2,562.39	244.68	2,317.71
Total Investments	2,562.39	244.68	2,317.71
Total Income	954,243.70	930,889.26	23,354.44
Expense			
Automobiles, etc. for the City			
Automobiles	1,599.99	104,070.45	-102,470.46
Total Automobiles, etc. for the City	1,599.99	104,070.45	-102,470.46
Police and Other Security			
Pinnacle Security	147,562.37	0.00	147,562.37
Office of Secondary Employment	1,772.64	0.00	1,772.64
Police Expense - City of NO	330,288.04	448,601.29	-118,313.25
Security Lighting	0.00	396.80	-396.80
Total Police and Other Security	479,623.05	448,998.09	30,624.96
Professional Fees			
Accounting Fees	16,750.00	16,587.50	162.50
Legal Fees	7,192.04	5,412.44	1,779.60
Outside Contract Services	15,326.65	708.00	14,618.65
Total Professional Fees	39,268.69	22,707.94	16,560.75
Operations			
Advertising	107.96	0.00	107.96
Website Maintenance	184.26	0.00	184.26
Printing and Copying	0.00	251.66	-251.66
Supplies	82.97	0.00	82.97
Telephone, Telecommunications	1,007.01	1,447.80	-440.79
Total Operations	1,382.20	1,699.46	-317.26
Other Types of Expenses			
Insurance - Liability, D and O	24,079.02	23,815.85	263.17
Other Costs	0.00	0.00	0.00
Total Other Types of Expenses	24,079.02	23,815.85	263.17
Total Expense	545,952.95	601,291.79	-55,338.84
Net Ordinary Income	408,290.75	329,597.47	78,693.28
Net Income	408,290.75	329,597.47	78,693.28

Mid-City Security District Profit & Loss Budget vs. Actual January through September 2023

	Jan - Sep 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	951,681.31	937,044.00	14,637.31
Total Direct Public Support	951,681.31	937,044.00	14,637.31
Investments			
Interest-Savings, Short-term CD Whitney	2,562.39	300.00	2,262.39
Total Interest-Savings, Short-term CD	2,562.39	300.00	2,262.39
Total Investments	2,562.39	300.00	2,262.39
Total Income	954,243.70	937,344.00	16,899.70
Expense			
Automobiles, etc. for the City			
Automobiles	1,599.99		
Automobiles, etc. for the City - Other	0.00	49,962.00	-49,962.00
Total Automobiles, etc. for the City	1,599.99	49,962.00	-48,362.01
Police and Other Security			
Pinnacle Security	147,562.37		
Office of Secondary Employment	1,772.64		
Police Expense - City of NO	330,288.04		
Police and Other Security - Other	0.00	645,722.00	-645,722.00
Total Police and Other Security	479,623.05	645,722.00	-166,098.95
Professional Fees			
Accounting Fees	16,750.00		
Legal Fees	7,192.04		
Outside Contract Services	15,326.65		
Professional Fees - Other	0.00	25,000.00	-25,000.00
Total Professional Fees	39,268.69	25,000.00	14,268.69
Operations			
Advertising	107.96		
Website Maintenance	184.26		
Supplies	82.97		
Telephone, Telecommunications	1,007.01		
Operations - Other	0.00	2,500.00	-2,500.00
Total Operations	1,382.20	2,500.00	-1,117.80
Other Types of Expenses			
Insurance - Liability, D and O	24,079.02	25,026.00	-946.98
Other Costs	0.00		
Total Other Types of Expenses	24,079.02	25,026.00	-946.98
Total Expense	545,952.95	748,210.00	-202,257.05
Net Ordinary Income	408,290.75	189,134.00	219,156.75
Net Income	408,290.75	189,134.00	219,156.75

Mid City Security District Millage

2020	\$	64,434.55
2021	\$	80,134.89
2022	\$	56,101.22
2023	\$	9,213.90
		<u>209,884.56</u>