

**Mid-City Security District**  
**Balance Sheet**  
As of October 31, 2023

	Oct 31, 23	Oct 31, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Cash Accounts</b>			
Whitney	1,290,630.17	814,253.58	476,376.59
<b>Total Cash Accounts</b>	1,290,630.17	814,253.58	476,376.59
<b>Total Checking/Savings</b>	1,290,630.17	814,253.58	476,376.59
<b>Total Current Assets</b>	1,290,630.17	814,253.58	476,376.59
<b>TOTAL ASSETS</b>	<b>1,290,630.17</b>	<b>814,253.58</b>	<b>476,376.59</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	577,805.04	218,280.85	359,524.19
<b>Total Accounts Payable</b>	577,805.04	218,280.85	359,524.19
<b>Total Current Liabilities</b>	577,805.04	218,280.85	359,524.19
<b>Total Liabilities</b>	577,805.04	218,280.85	359,524.19
<b>Equity</b>			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	499,864.81	315,426.02	184,438.79
Net Income	211,112.63	278,699.02	-67,586.39
<b>Total Equity</b>	712,825.13	595,972.73	116,852.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,290,630.17</b>	<b>814,253.58</b>	<b>476,376.59</b>

**Mid-City Security District**  
**Profit & Loss**  
 January through October 2023

	Jan - Oct 23	Jan - Oct 22	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Tax Revenue City of NO	955,519.20	940,537.58	14,981.62
<b>Total Direct Public Support</b>	955,519.20	940,537.58	14,981.62
<b>Investments</b>			
Interest-Savings, Short-term CD Whitney	2,897.02	350.09	2,546.93
<b>Total Interest-Savings, Short-term CD</b>	2,897.02	350.09	2,546.93
<b>Total Investments</b>	2,897.02	350.09	2,546.93
<b>Total Income</b>	958,416.22	940,887.67	17,528.55
<b>Expense</b>			
<b>Automobiles, etc. for the City</b>			
Automobiles	1,599.99	104,320.85	-102,720.86
<b>Total Automobiles, etc. for the City</b>	1,599.99	104,320.85	-102,720.86
<b>Police and Other Security</b>			
Pinnacle Security	166,669.88	0.00	166,669.88
Office of Secondary Employment	1,772.64	0.00	1,772.64
Police Expense - City of NO	506,716.74	507,591.67	-874.93
Security Lighting	0.00	396.80	-396.80
<b>Total Police and Other Security</b>	675,159.26	507,988.47	167,170.79
<b>Professional Fees</b>			
Accounting Fees	17,500.00	17,337.50	162.50
Legal Fees	8,632.04	5,659.94	2,972.10
Outside Contract Services	17,778.38	1,252.50	16,525.88
<b>Total Professional Fees</b>	43,910.42	24,249.94	19,660.48
<b>Operations</b>			
Communications	1,078.00	0.00	1,078.00
Advertising	107.96	0.00	107.96
Website Maintenance	204.26	0.00	204.26
Printing and Copying	0.00	251.66	-251.66
Supplies	82.97	0.00	82.97
Telephone, Telecommunications	1,081.71	1,561.88	-480.17
<b>Total Operations</b>	2,554.90	1,813.54	741.36
<b>Other Types of Expenses</b>			
Insurance - Liability, D and O	24,079.02	23,815.85	263.17
Other Costs	0.00	0.00	0.00
<b>Total Other Types of Expenses</b>	24,079.02	23,815.85	263.17
<b>Total Expense</b>	747,303.59	662,188.65	85,114.94
<b>Net Ordinary Income</b>	211,112.63	278,699.02	-67,586.39
<b>Net Income</b>	211,112.63	278,699.02	-67,586.39

**Mid-City Security District**  
**Profit & Loss Budget vs. Actual**  
 January through October 2023

	Jan - Oct 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Tax Revenue City of NO	955,519.20	937,044.00	18,475.20
<b>Total Direct Public Support</b>	955,519.20	937,044.00	18,475.20
<b>Investments</b>			
Interest-Savings, Short-term CD Whitney	2,897.02	300.00	2,597.02
<b>Total Interest-Savings, Short-term CD</b>	2,897.02	300.00	2,597.02
<b>Total Investments</b>	2,897.02	300.00	2,597.02
<b>Total Income</b>	958,416.22	937,344.00	21,072.22
<b>Expense</b>			
<b>Automobiles, etc. for the City</b>			
Automobiles	1,599.99		
Automobiles, etc. for the City - Other	0.00	49,962.00	-49,962.00
<b>Total Automobiles, etc. for the City</b>	1,599.99	49,962.00	-48,362.01
<b>Police and Other Security</b>			
Pinnacle Security	166,669.88		
Office of Secondary Employment	1,772.64		
Police Expense - City of NO	506,716.74		
Police and Other Security - Other	0.00	645,722.00	-645,722.00
<b>Total Police and Other Security</b>	675,159.26	645,722.00	29,437.26
<b>Professional Fees</b>			
Accounting Fees	17,500.00		
Legal Fees	8,632.04		
Outside Contract Services	17,778.38		
Professional Fees - Other	0.00	25,000.00	-25,000.00
<b>Total Professional Fees</b>	43,910.42	25,000.00	18,910.42
<b>Operations</b>			
Communications	1,078.00		
Advertising	107.96		
Website Maintenance	204.26		
Supplies	82.97		
Telephone, Telecommunications	1,081.71		
Operations - Other	0.00	2,500.00	-2,500.00
<b>Total Operations</b>	2,554.90	2,500.00	54.90
<b>Other Types of Expenses</b>			
Insurance - Liability, D and O	24,079.02	25,026.00	-946.98
Other Costs	0.00		
<b>Total Other Types of Expenses</b>	24,079.02	25,026.00	-946.98
<b>Total Expense</b>	747,303.59	748,210.00	-906.41
<b>Net Ordinary Income</b>	211,112.63	189,134.00	21,978.63
<b>Net Income</b>	211,112.63	189,134.00	21,978.63

## Mid City Security District Millage

2020	\$ 64,434.55
2021	\$ 80,134.89
2022	\$ 56,101.22
2023	\$ 49,733.91
	<u>\$ 250,404.57</u>