

Mid-City Security District
Profit & Loss
 January through November 2023

12/14/23

Accrual Basis

	Jan - Nov 23	Jan - Nov 22	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	963,359.02	948,676.30	14,682.72
Total Direct Public Support	963,359.02	948,676.30	14,682.72
Investments			
Interest-Savings, Short-term CD			
Whitney	3,185.82	451.02	2,734.80
Total Interest-Savings, Short-term CD	3,185.82	451.02	2,734.80
Total Investments	3,185.82	451.02	2,734.80
Total Income	966,544.84	949,127.32	17,417.52
Expense			
Automobiles, etc. for the City			
Automobiles	1,599.99	104,320.85	-102,720.86
Total Automobiles, etc. for the City	1,599.99	104,320.85	-102,720.86
Police and Other Security			
Pinnacle Security	186,532.99	0.00	186,532.99
Office of Secondary Employment	1,772.64	0.00	1,772.64
Police Expense - City of NO	566,194.05	547,614.51	18,579.54
Security Lighting	0.00	396.80	-396.80
Total Police and Other Security	754,499.68	548,011.31	206,488.37
Professional Fees			
Accounting Fees	18,250.00	18,087.50	162.50
Legal Fees	8,744.54	6,964.94	1,779.60
Outside Contract Services	19,102.88	1,252.50	17,850.38
Total Professional Fees	46,097.42	26,304.94	19,792.48
Operations			
Communications	1,078.00	0.00	1,078.00
Advertising	115.22	0.00	115.22
Website Maintenance	224.26	0.00	224.26
Postage, Mailing Service	0.00	166.00	-166.00
Printing and Copying	0.00	251.66	-251.66
Supplies	82.97	0.00	82.97
Telephone, Telecommunications	1,156.51	1,675.84	-519.33
Total Operations	2,656.96	2,093.50	563.46
Other Types of Expenses			
Insurance - Liability, D and O	24,079.02	23,815.85	263.17
Other Costs	0.00	0.00	0.00
Total Other Types of Expenses	24,079.02	23,815.85	263.17
Total Expense	828,933.07	704,546.45	124,386.62
Net Ordinary Income	137,611.77	244,580.87	-106,969.10
Net Income	137,611.77	244,580.87	-106,969.10

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Accrual Basis

Mid-City Security District

Balance Sheet

As of November 30, 2023

	Nov 30, 23	Nov 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	960,309.34	741,894.36	218,414.98
Total Cash Accounts	960,309.34	741,894.36	218,414.98
Total Checking/Savings	960,309.34	741,894.36	218,414.98
Total Current Assets	960,309.34	741,894.36	218,414.98
TOTAL ASSETS	960,309.34	741,894.36	218,414.98
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	336,572.66	180,039.78	156,532.88
Total Accounts Payable	336,572.66	180,039.78	156,532.88
Total Current Liabilities	336,572.66	180,039.78	156,532.88
Total Liabilities	336,572.66	180,039.78	156,532.88
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	484,277.22	315,426.02	168,851.20
Net Income	137,611.77	244,580.87	-106,969.10
Total Equity	623,736.68	561,854.58	61,882.10
TOTAL LIABILITIES & EQUITY	960,309.34	741,894.36	218,414.98

Mid-City Security District
Profit & Loss Budget vs. Actual
 January through November 2023

	Jan - Nov 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	963,359.02	937,044.00	26,315.02
Total Direct Public Support	963,359.02	937,044.00	26,315.02
Investments			
Interest-Savings, Short-term CD Whitney	3,185.82	300.00	2,885.82
Total Interest-Savings, Short-term CD	3,185.82	300.00	2,885.82
Total Investments	3,185.82	300.00	2,885.82
Total Income	966,544.84	937,344.00	29,200.84
Expense			
Automobiles, etc. for the City			
Automobiles	1,599.99		
Automobiles, etc. for the City - Other	0.00	49,962.00	-49,962.00
Total Automobiles, etc. for the City	1,599.99	49,962.00	-48,362.01
Police and Other Security			
Pinnacle Security	186,532.99		
Office of Secondary Employment	1,772.64		
Police Expense - City of NO	566,194.05		
Police and Other Security - Other	0.00	645,722.00	-645,722.00
Total Police and Other Security	754,499.68	645,722.00	108,777.68
Professional Fees			
Accounting Fees	18,250.00		
Legal Fees	8,744.54		
Outside Contract Services	19,102.88		
Professional Fees - Other	0.00	25,000.00	-25,000.00
Total Professional Fees	46,097.42	25,000.00	21,097.42
Operations			
Communications	1,078.00		
Advertising	115.22		
Website Maintenance	224.26		
Supplies	82.97		
Telephone, Telecommunications	1,156.51		
Operations - Other	0.00	2,500.00	-2,500.00
Total Operations	2,656.96	2,500.00	156.96
Other Types of Expenses			
Insurance - Liability, D and O	24,079.02	25,026.00	-946.98
Other Costs	0.00		
Total Other Types of Expenses	24,079.02	25,026.00	-946.98
Total Expense	828,933.07	748,210.00	80,723.07
Net Ordinary Income	137,611.77	189,134.00	-51,522.23
Net Income	137,611.77	189,134.00	-51,522.23

Mid City Security District Millage

2020	\$	64,434.55
2021	\$	80,134.89
2022	\$	56,101.22
2023	\$	49,733.91
		<u>250,404.57</u>