

Mid-City Security District
Profit & Loss
 January through December 2023

| | Jan - Dec 23 |
|---------------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Direct Public Support | |
| Tax Revenue City of NO | 966,277.26 |
| Total Direct Public Support | 966,277.26 |
| Investments | |
| Interest-Savings, Short-term CD | |
| Whitney | 3,430.63 |
| Total Interest-Savings, Short-term CD | 3,430.63 |
| Total Investments | 3,430.63 |
| Total Income | 969,707.89 |
| Expense | |
| Automobiles, etc. for the City | |
| Automobiles | 1,599.99 |
| Total Automobiles, etc. for the City | 1,599.99 |
| Police and Other Security | |
| Pinnacle Security | 210,861.64 |
| Office of Secondary Employment | 1,772.64 |
| Police Expense - City of NO | 616,830.70 |
| Total Police and Other Security | 829,464.98 |
| Professional Fees | |
| Accounting Fees | 19,000.00 |
| Legal Fees | 9,532.04 |
| Outside Contract Services | 19,568.28 |
| Total Professional Fees | 48,100.32 |
| Operations | |
| Communications | 1,078.00 |
| Advertising | 123.02 |
| Website Maintenance | 244.26 |
| Supplies | 82.97 |
| Telephone, Telecommunications | 1,231.31 |
| Total Operations | 2,759.56 |
| Other Types of Expenses | |
| Insurance - Liability, D and O | 24,079.02 |
| Other Costs | 0.00 |
| Total Other Types of Expenses | 24,079.02 |
| Total Expense | 906,003.87 |
| Net Ordinary Income | 63,704.02 |
| Net Income | 63,704.02 |

Mid-City Security District

Balance Sheet

As of December 31, 2023

| | Dec 31, 23 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Cash Accounts | |
| Whitney | 941,497.43 |
| Total Cash Accounts | 941,497.43 |
| Total Checking/Savings | 941,497.43 |
| Total Current Assets | 941,497.43 |
| TOTAL ASSETS | 941,497.43 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 363,641.92 |
| Total Accounts Payable | 363,641.92 |
| Total Current Liabilities | 363,641.92 |
| Total Liabilities | 363,641.92 |
| Equity | |
| Opening Bal Equity | 1,847.69 |
| Restricted Net Assets | 512,303.80 |
| Net Income | 63,704.02 |
| Total Equity | 577,855.51 |
| TOTAL LIABILITIES & EQUITY | 941,497.43 |

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03/21/24

Accrual Basis

Mid-City Security District
Profit & Loss Budget vs. Actual
January through December 2023

| | Jan - Dec 23 | Budget | \$ Over Budget | % of Budget |
|---------------------------------|--------------|------------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Direct Public Support | | | | |
| Tax Revenue City of NO | 966,277.26 | 963,359.00 | 2,918.26 | 100.3% |
| Total Direct Public Support | 966,277.26 | 963,359.00 | 2,918.26 | 100.3% |
| Investments | | | | |
| Interest-Savings, Short-term CD | 3,430.63 | 3,436.00 | -5.37 | 99.8% |
| Total Investments | 3,430.63 | 3,436.00 | -5.37 | 99.8% |
| Total Income | 969,707.89 | 966,795.00 | 2,912.89 | 100.3% |
| Expense | | | | |
| Automobiles, etc. for the City | 1,599.99 | 1,600.00 | -0.01 | 100.0% |
| Police and Other Security | 829,464.98 | 833,840.00 | -4,375.02 | 99.5% |
| Professional Fees | 48,100.32 | 48,000.00 | 100.32 | 100.2% |
| Operations | 2,759.56 | 2,657.00 | 102.56 | 103.9% |
| Other Types of Expenses | 24,079.02 | 24,079.00 | 0.02 | 100.0% |
| Total Expense | 906,003.87 | 910,176.00 | -4,172.13 | 99.5% |
| Net Ordinary Income | 63,704.02 | 56,619.00 | 7,085.02 | 112.5% |
| Net Income | 63,704.02 | 56,619.00 | 7,085.02 | 112.5% |

Mid-City Security District
Profit & Loss
 January through February 2024

| | Jan - Feb 24 | Jan - Feb 23 | \$ Change |
|---|--------------|--------------|------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Direct Public Support | | | |
| Tax Revenue City of NO | 6,871.49 | 7,632.90 | -761.41 |
| Total Direct Public Support | 6,871.49 | 7,632.90 | -761.41 |
| Investments | | | |
| Interest-Savings, Short-term CD | | | |
| Whitney | 237.49 | 338.57 | -101.08 |
| Interest-Savings, Short-term CD - Other | 216.76 | 0.00 | 216.76 |
| Total Interest-Savings, Short-term CD | 454.25 | 338.57 | 115.68 |
| Total Investments | 454.25 | 338.57 | 115.68 |
| Total Income | 7,325.74 | 7,971.47 | -645.73 |
| Expense | | | |
| Police and Other Security | | | |
| Pinnacle Security | 39,219.22 | 0.00 | 39,219.22 |
| Office of Secondary Employment | 0.00 | 1,502.64 | -1,502.64 |
| Police Expense - City of NO | 118,954.63 | 81,876.01 | 37,078.62 |
| Total Police and Other Security | 158,173.85 | 83,378.65 | 74,795.20 |
| Professional Fees | | | |
| Accounting Fees | 6,500.00 | 1,500.00 | 5,000.00 |
| Legal Fees | 562.50 | 1,381.00 | -818.50 |
| Outside Contract Services | 1,993.75 | 1,225.00 | 768.75 |
| Total Professional Fees | 9,056.25 | 4,106.00 | 4,950.25 |
| Operations | | | |
| Website Maintenance | 40.00 | 0.00 | 40.00 |
| Supplies | 0.00 | 82.97 | -82.97 |
| Telephone, Telecommunications | 1,337.33 | 229.34 | 1,107.99 |
| Total Operations | 1,377.33 | 312.31 | 1,065.02 |
| Total Expense | 168,607.43 | 87,796.96 | 80,810.47 |
| Net Ordinary Income | -161,281.69 | -79,825.49 | -81,456.20 |
| Net Income | -161,281.69 | -79,825.49 | -81,456.20 |

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03/21/24

Accrual Basis

Mid-City Security District
Balance Sheet
As of February 29, 2024

| | Feb 29, 24 | Feb 28, 23 | \$ Change |
|---------------------------------------|-------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Cash Accounts | | | |
| Whitney | 903,942.37 | 669,381.22 | 234,561.15 |
| Total Cash Accounts | 903,942.37 | 669,381.22 | 234,561.15 |
| Total Checking/Savings | 903,942.37 | 669,381.22 | 234,561.15 |
| Total Current Assets | 903,942.37 | 669,381.22 | 234,561.15 |
| TOTAL ASSETS | 903,942.37 | 669,381.22 | 234,561.15 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | 487,368.55 | 235,055.22 | 252,313.33 |
| Total Accounts Payable | 487,368.55 | 235,055.22 | 252,313.33 |
| Total Current Liabilities | 487,368.55 | 235,055.22 | 252,313.33 |
| Total Liabilities | 487,368.55 | 235,055.22 | 252,313.33 |
| Equity | | | |
| Opening Bal Equity | 1,847.69 | 1,847.69 | 0.00 |
| Restricted Net Assets | 576,007.82 | 512,303.80 | 63,704.02 |
| Net Income | -161,281.69 | -79,825.49 | -81,456.20 |
| Total Equity | 416,573.82 | 434,326.00 | -17,752.18 |
| TOTAL LIABILITIES & EQUITY | 903,942.37 | 669,381.22 | 234,561.15 |

Mid-City Security District
Profit & Loss Budget vs. Actual
January through February 2024

| | Jan - Feb 24 | Budget | \$ Over Budget |
|---|--------------|------------|----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Direct Public Support | | | |
| Tax Revenue City of NO | 6,871.49 | 955,000.00 | -948,128.51 |
| Total Direct Public Support | 6,871.49 | 955,000.00 | -948,128.51 |
| Investments | | | |
| Interest-Savings, Short-term CD | | | |
| Whitney | 237.49 | 3,500.00 | -3,262.51 |
| Interest-Savings, Short-term CD - Other | 216.76 | | |
| Total Interest-Savings, Short-term CD | 454.25 | 3,500.00 | -3,045.75 |
| Total Investments | 454.25 | 3,500.00 | -3,045.75 |
| Total Income | 7,325.74 | 958,500.00 | -951,174.26 |
| Expense | | | |
| Equipment | 0.00 | 20,000.00 | -20,000.00 |
| Newsletter/Outreach | 0.00 | 10,000.00 | -10,000.00 |
| Police and Other Security | | | |
| Pinnacle Security | 39,219.22 | 230,630.00 | -191,410.78 |
| Police Expense - City of NO | 118,954.63 | 620,000.00 | -501,045.37 |
| Total Police and Other Security | 158,173.85 | 850,630.00 | -692,456.15 |
| Professional Fees | | | |
| Accounting Fees | 6,500.00 | 20,000.00 | -13,500.00 |
| Legal Fees | 562.50 | 10,000.00 | -9,437.50 |
| Outside Contract Services | 1,993.75 | 10,000.00 | -8,006.25 |
| Total Professional Fees | 9,056.25 | 40,000.00 | -30,943.75 |
| Operations | | | |
| Website Maintenance | 40.00 | | |
| Telephone, Telecommunications | 1,337.33 | | |
| Operations - Other | 0.00 | 2,500.00 | -2,500.00 |
| Total Operations | 1,377.33 | 2,500.00 | -1,122.67 |
| Other Types of Expenses | | | |
| Insurance - Liability, D and O | 0.00 | 26,000.00 | -26,000.00 |
| Total Other Types of Expenses | 0.00 | 26,000.00 | -26,000.00 |
| Total Expense | 168,607.43 | 949,130.00 | -780,522.57 |
| Net Ordinary Income | -161,281.69 | 9,370.00 | -170,651.69 |
| Net Income | -161,281.69 | 9,370.00 | -170,651.69 |

Mid City Security District Millage (Disputed)

| | | |
|------|----|------------------|
| 2020 | \$ | 64,434.55 |
| 2021 | \$ | 80,134.89 |
| 2022 | \$ | 56,101.22 |
| 2023 | \$ | <u>63,541.10</u> |
| | \$ | 264,211.76 |