

Mid City Security District Minutes
Board Meeting of December 12, 2024, 8:30 P.M.
Mid City Yacht Club, New Orleans LA

Chairman Wendy Laker called the meeting to order at 5:30 pm with a roll call of participants which established a quorum.

ATTENDANCE:

Board Members present: Alvin Williams, Jr.; Robert Rivard; Darby Shields, and Jonathan Fox.

Absent were Charley Richard and Richard Lorusso. D. Shields acted as secretary.

Presenters: Sudie Joint, CPA, MCSD accountant

Guests: None present.

➤ **BOARD MINUTES**

- Approval of the minutes of the November 21 Board Meeting was postponed until the next board meeting.

➤ **BOARD MEMBER RESIGNATION**

Richard Lorusso has notified the Chairman that he can no longer regularly attend the meetings and he is resigning from his board position. Wendy Laker said that she is recruiting another board member from the City Park Neighborhood Association.

➤ **FINANCIAL REPORT**

- S. Joint requested Board approval of December monthly bills:

Pinnacle Security	\$19,278.81
Adams & Reese LLP	\$ 112.50
OPSE	\$ 540.00
Sudie S. Joint CPA LLC	\$ 770.00
Verizon ACH	\$ 145.01

All payments were approved with a motion by W. Laker which was seconded by R. Rivard and approved unanimously.

- S. Joint presented the Financial Statements. Presented were the Profit and Loss for January through November 2024, versus same period 2023; Balance Sheet as of November 30, 2024, versus same period 2023; Profit and Loss, and the Disputed MCSD Millage. S. Joint noted that that last invoice from the city for police patrols was in April. Cliff Terry, City Accountant, indicated that he would catch up for 2024 in December.
- The November 2024 Bank Statement was approved and initialed by all Board members

➤ REVISION OF 2024 BUDGET

- The accounts are required to be within 5% of the Annual Budget. An amendment to the Budget is required to match the final 2024 accounts.
- The bottom line on the original budget showed a profit of \$9370 but the amended budget shows a loss of \$156,740, a change of approximately \$165,000. This is mainly due to an estimate of the Police Patrol Expenses at \$770,000, which is \$150,000 over the actual cost for 2023. Due to the lack of invoices from the city, the accountant was advised by Paul Pechon, the auditor, to provide an estimate for higher expenses, which would be less problematic for the state auditors. Also contributing to the deficit is that Pinnacle security increased by \$12,000 over the original budget and income from the fees collected by the city were about \$20,000 below budget. No additional payments are expected from the city in December. Almost all other expenses were below budget for the year.
- R. Rivard made a motion to accept the revised budget, which was seconded by W. Laker. The new budget was unanimously approved.

➤ DISPUTED MILLAGE

The disputed millage charge from the city increased by \$26,105 in 2024. The total disputed millage accumulated since 2020 now totals \$290,317 and it is carried on the books as an accounts payable. In the March meeting held with the city, the Chief Administrative Officer Gilbert Montano admitted that the city did not have these charges in their accounts. However, they have been lax in attending to their disposition. Our accountant mentioned that an expedient method for addressing this is to take the issue to the New Orleans Office of the Inspector General. This will be discussed further in 2025.

➤ CRIME REPORTS

- There were no crime reports presented at the meeting.

➤ COMMITTEE REPORTS

- The Camera Committee is meeting on Monday, Dec 16, 2024 at 4:30 pm.

➤ OTHER BUSINESS

- It was noted that the Ethics and Sexual Harassment Annual Classes were due by December 31 for all board members.
- R. Rivard announced that the MCNO will be supporting a Holiday Celebration on December 19 from 5:30-6:30 at Rosella Restaurant. Board members are encouraged to attend.

➤ No guests were present so there were no public comments.

➤ At 6:30 pm, R. Rivard offered a motion to adjourn, which was seconded by W. Laker. There was no opposition.

CERTIFICATE As Acting Secretary of the Mid-City Security District, I hereby certify that the foregoing is a true and correct copy of the minutes duly and legally adopted by the Board of Commissioners of the Mid-City Security District, after due notice, and that said minutes have not been rescinded. WITNESS, my signature, this 12th day of December 2024.

A handwritten signature in cursive script that reads "Darby Shields".

Darby Shields, Acting Secretary