

**Mid-City Security District**  
**Profit & Loss**  
 January through August 2024

	Jan - Aug 24	Jan - Aug 23	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Tax Revenue City of NO	914,180.77	939,036.65	-24,855.88
<b>Total Direct Public Support</b>	914,180.77	939,036.65	-24,855.88
<b>Investments</b>			
Interest-Savings, Short-term CD Whitney	2,447.86	2,231.35	216.51
<b>Total Interest-Savings, Short-term CD</b>	2,447.86	2,231.35	216.51
<b>Total Investments</b>	2,447.86	2,231.35	216.51
<b>Total Income</b>	916,628.63	941,268.00	-24,639.37
<b>Expense</b>			
<b>Automobiles, etc. for the City</b>			
Automobiles	502.32	1,599.99	-1,097.67
<b>Total Automobiles, etc. for the City</b>	502.32	1,599.99	-1,097.67
<b>Police and Other Security</b>			
Pinnacle Security	161,063.24	123,228.41	37,834.83
Office of Secondary Employment	1,305.00	1,772.64	-467.64
Camera Program	3,215.06	0.00	3,215.06
Police Expense - City of NO	447,219.34	366,850.86	80,368.48
<b>Total Police and Other Security</b>	612,802.64	491,851.91	120,950.73
<b>Professional Fees</b>			
Graphix Matter	7,837.50	10,133.75	-2,296.25
Accounting Fees	16,000.00	16,000.00	0.00
Legal Fees	4,375.40	6,449.54	-2,074.14
Outside Contract Services	0.00	4,023.90	-4,023.90
<b>Total Professional Fees</b>	28,212.90	36,607.19	-8,394.29
<b>Operations</b>			
Communications	7,545.64	0.00	7,545.64
Advertising	32.12	0.00	32.12
Website Maintenance	423.88	164.26	259.62
Postage, Mailing Service	182.00	0.00	182.00
Supplies	0.00	82.97	-82.97
Telephone, Telecommunications	2,014.23	932.39	1,081.84
<b>Total Operations</b>	10,197.87	1,179.62	9,018.25
<b>Other Types of Expenses</b>			
Other Costs	0.00	6,000.00	-6,000.00
<b>Total Other Types of Expenses</b>	0.00	6,000.00	-6,000.00
<b>Total Expense</b>	651,715.73	537,238.71	114,477.02
<b>Net Ordinary Income</b>	264,912.90	404,029.29	-139,116.39
<b>Net Income</b>	264,912.90	404,029.29	-139,116.39

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 Accrual Basis

**Mid-City Security District**  
**Balance Sheet**  
 As of August 31, 2024

	Aug 31, 24	Aug 31, 23	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,383,069.95	1,346,816.57	36,253.38
Total Cash Accounts	1,383,069.95	1,346,816.57	36,253.38
Total Checking/Savings	1,383,069.95	1,346,816.57	36,253.38
Total Current Assets	1,383,069.95	1,346,816.57	36,253.38
<b>TOTAL ASSETS</b>	<b>1,383,069.95</b>	<b>1,346,816.57</b>	<b>36,253.38</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	540,301.54	428,635.79	111,665.75
Total Accounts Payable	540,301.54	428,635.79	111,665.75
Total Current Liabilities	540,301.54	428,635.79	111,665.75
Total Liabilities	540,301.54	428,635.79	111,665.75
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	576,007.82	512,303.80	63,704.02
Net Income	264,912.90	404,029.29	-139,116.39
Total Equity	842,768.41	918,180.78	-75,412.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,383,069.95</b>	<b>1,346,816.57</b>	<b>36,253.38</b>

**Mid-City Security District**  
**Profit & Loss Budget vs. Actual**  
**January through August 2024**

	Jan - Aug 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Tax Revenue City of NO	914,180.77	955,000.00	-40,819.23
<b>Total Direct Public Support</b>	914,180.77	955,000.00	-40,819.23
<b>Investments</b>			
Interest-Savings, Short-term CD Whitney	2,447.86	3,500.00	-1,052.14
<b>Total Interest-Savings, Short-term CD</b>	2,447.86	3,500.00	-1,052.14
<b>Total Investments</b>	2,447.86	3,500.00	-1,052.14
<b>Total Income</b>	916,628.63	958,500.00	-41,871.37
<b>Expense</b>			
Equipment	0.00	20,000.00	-20,000.00
Newsletter/Outreach	0.00	10,000.00	-10,000.00
Automobiles, etc. for the City			
Automobiles	502.32		
<b>Total Automobiles, etc. for the City</b>	502.32		
<b>Police and Other Security</b>			
Pinnacle Security	161,063.24	230,630.00	-69,566.76
Office of Secondary Employment	1,305.00		
Camera Program	3,215.06		
Police Expense - City of NO	447,219.34	620,000.00	-172,780.66
<b>Total Police and Other Security</b>	612,802.64	850,630.00	-237,827.36
<b>Professional Fees</b>			
Graphix Matter	7,837.50		
Accounting Fees	16,000.00	20,000.00	-4,000.00
Legal Fees	4,375.40	10,000.00	-5,624.60
Outside Contract Services	0.00	10,000.00	-10,000.00
<b>Total Professional Fees</b>	28,212.90	40,000.00	-11,787.10
<b>Operations</b>			
Communications	7,545.64		
Advertising	32.12		
Website Maintenance	423.88		
Postage, Mailing Service	182.00		
Telephone, Telecommunications	2,014.23		
Operations - Other	0.00	2,500.00	-2,500.00
<b>Total Operations</b>	10,197.87	2,500.00	7,697.87
<b>Other Types of Expenses</b>			
Insurance - Liability, D and O	0.00	26,000.00	-26,000.00
<b>Total Other Types of Expenses</b>	0.00	26,000.00	-26,000.00
<b>Total Expense</b>	651,715.73	949,130.00	-297,414.27
<b>Net Ordinary Income</b>	264,912.90	9,370.00	255,542.90
<b>Net Income</b>	264,912.90	9,370.00	255,542.90

## Mid City Security District Millage (Disputed)

2020	\$ 64,434.55
2021	\$ 80,134.89
2022	\$ 56,101.22
2023	\$ 63,541.10
2024	\$ 18,681.57
	<u>\$ 282,893.33</u>