

11:31 AM

01/15/25

Accrual Basis

**Mid-City Security District**  
**Profit & Loss**  
**January through December 2024**

|                                       | Jan - Dec 24 | Jan - Dec 23 | \$ Change   |
|---------------------------------------|--------------|--------------|-------------|
| Ordinary Income/Expense               |              |              |             |
| Income                                |              |              |             |
| Direct Public Support                 |              |              |             |
| Tax Revenue City of NO                | 935,688.56   | 966,277.26   | -30,588.70  |
| Total Direct Public Support           | 935,688.56   | 966,277.26   | -30,588.70  |
| Investments                           |              |              |             |
| Interest-Savings, Short-term CD       |              |              |             |
| Whitney                               | 3,755.96     | 3,430.63     | 325.33      |
| Total Interest-Savings, Short-term CD | 3,755.96     | 3,430.63     | 325.33      |
| Total Investments                     | 3,755.96     | 3,430.63     | 325.33      |
| Total Income                          | 939,444.52   | 969,707.89   | -30,263.37  |
| Expense                               |              |              |             |
| Newsletter/Outreach                   |              |              |             |
| Signs                                 | 1,294.06     | 0.00         | 1,294.06    |
| Mailing                               | 6,171.47     | 0.00         | 6,171.47    |
| Total Newsletter/Outreach             | 7,465.53     | 0.00         | 7,465.53    |
| Automobiles, etc. for the City        |              |              |             |
| Automobiles                           | 502.32       | 1,599.99     | -1,097.67   |
| Total Automobiles, etc. for the City  | 502.32       | 1,599.99     | -1,097.67   |
| Police and Other Security             |              |              |             |
| Pinnacle Security                     | 242,246.22   | 210,861.64   | 31,384.58   |
| Office of Secondary Employment        | 6,108.75     | 1,772.64     | 4,336.11    |
| Camera Program                        | 3,215.06     | 0.00         | 3,215.06    |
| Police Expense - City of NO           | 745,447.83   | 616,830.70   | 128,617.13  |
| Total Police and Other Security       | 997,017.86   | 829,464.98   | 167,552.88  |
| Professional Fees                     |              |              |             |
| Accounting Fees                       | 19,000.00    | 19,000.00    | 0.00        |
| Legal Fees                            | 4,667.90     | 9,532.04     | -4,864.14   |
| Outside Contract Services             |              |              |             |
| Graphix Matter                        | 10,761.45    | 13,633.98    | -2,872.53   |
| Outside Contract Services - Other     | 0.00         | 5,934.30     | -5,934.30   |
| Total Outside Contract Services       | 10,761.45    | 19,568.28    | -8,806.83   |
| Total Professional Fees               | 34,429.35    | 48,100.32    | -13,670.97  |
| Operations                            |              |              |             |
| Communications                        | 4,500.00     | 1,078.00     | 3,422.00    |
| Advertising                           | 32.12        | 123.02       | -90.90      |
| Website Maintenance                   | 503.88       | 244.26       | 259.62      |
| Bank Fees                             | 9.48         | 0.00         | 9.48        |
| Postage, Mailing Service              | 182.00       | 0.00         | 182.00      |
| Supplies                              | 0.00         | 82.97        | -82.97      |
| Telephone, Telecommunications         | 3,124.93     | 1,231.31     | 1,893.62    |
| Total Operations                      | 8,352.41     | 2,759.56     | 5,592.85    |
| Other Types of Expenses               |              |              |             |
| Insurance - Liability, D and O        | 24,343.21    | 24,079.02    | 264.19      |
| Other Costs                           | 0.00         | 0.00         | 0.00        |
| Total Other Types of Expenses         | 24,343.21    | 24,079.02    | 264.19      |
| Total Expense                         | 1,072,110.68 | 906,003.87   | 166,106.81  |
| Net Ordinary Income                   | -132,666.16  | 63,704.02    | -196,370.18 |
| Net Income                            | -132,666.16  | 63,704.02    | -196,370.18 |

11:31 AM

01/15/25

Accrual Basis

**Mid-City Security District**  
**Balance Sheet**  
As of December 31, 2024

|                                       | Dec 31, 24          | Dec 31, 23        | \$ Change         |
|---------------------------------------|---------------------|-------------------|-------------------|
| <b>ASSETS</b>                         |                     |                   |                   |
| Current Assets                        |                     |                   |                   |
| Checking/Savings                      |                     |                   |                   |
| Cash Accounts                         |                     |                   |                   |
| Whitney                               | 1,207,301.73        | 941,497.43        | 265,804.30        |
| Total Cash Accounts                   | 1,207,301.73        | 941,497.43        | 265,804.30        |
| Total Checking/Savings                | 1,207,301.73        | 941,497.43        | 265,804.30        |
| Total Current Assets                  | 1,207,301.73        | 941,497.43        | 265,804.30        |
| <b>TOTAL ASSETS</b>                   | <b>1,207,301.73</b> | <b>941,497.43</b> | <b>265,804.30</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |                   |                   |
| Liabilities                           |                     |                   |                   |
| Current Liabilities                   |                     |                   |                   |
| Accounts Payable                      |                     |                   |                   |
| Accounts Payable                      | 762,112.38          | 363,641.92        | 398,470.46        |
| Total Accounts Payable                | 762,112.38          | 363,641.92        | 398,470.46        |
| Total Current Liabilities             | 762,112.38          | 363,641.92        | 398,470.46        |
| Total Liabilities                     | 762,112.38          | 363,641.92        | 398,470.46        |
| Equity                                |                     |                   |                   |
| Opening Bal Equity                    | 1,847.69            | 1,847.69          | 0.00              |
| Restricted Net Assets                 | 576,007.82          | 512,303.80        | 63,704.02         |
| Net Income                            | -132,666.16         | 63,704.02         | -196,370.18       |
| Total Equity                          | 445,189.35          | 577,855.51        | -132,666.16       |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>1,207,301.73</b> | <b>941,497.43</b> | <b>265,804.30</b> |

11:32 AM

01/15/25

Accrual Basis

# Mid-City Security District Profit & Loss Budget vs. Actual

January through December 2024

|                                       | Jan - Dec 24 | Budget       | \$ Over Budget | % of Budget |
|---------------------------------------|--------------|--------------|----------------|-------------|
| Ordinary Income/Expense               |              |              |                |             |
| Income                                |              |              |                |             |
| Direct Public Support                 |              |              |                |             |
| Tax Revenue City of NO                | 935,688.56   | 935,595.00   | 93.56          | 100.0%      |
| Total Direct Public Support           | 935,688.56   | 935,595.00   | 93.56          | 100.0%      |
| Investments                           |              |              |                |             |
| Interest-Savings, Short-term CD       |              |              |                |             |
| Whitney                               | 3,755.96     | 3,700.00     | 55.96          | 101.5%      |
| Total Interest-Savings, Short-term CD | 3,755.96     | 3,700.00     | 55.96          | 101.5%      |
| Total Investments                     | 3,755.96     | 3,700.00     | 55.96          | 101.5%      |
| Total Income                          | 939,444.52   | 939,295.00   | 149.52         | 100.0%      |
| Expense                               |              |              |                |             |
| Equipment                             | 0.00         | 0.00         | 0.00           | 0.0%        |
| Newsletter/Outreach                   |              |              |                |             |
| Signs                                 | 1,294.06     | 1,294.00     | 0.06           | 100.0%      |
| Mailing                               | 6,171.47     | 6,171.00     | 0.47           | 100.0%      |
| Newsletter/Outreach - Other           | 0.00         | 0.00         | 0.00           | 0.0%        |
| Total Newsletter/Outreach             | 7,465.53     | 7,465.00     | 0.53           | 100.0%      |
| Automobiles, etc. for the City        |              |              |                |             |
| Automobiles                           | 502.32       | 502.00       | 0.32           | 100.1%      |
| Total Automobiles, etc. for the City  | 502.32       | 502.00       | 0.32           | 100.1%      |
| Police and Other Security             |              |              |                |             |
| Pinnacle Security                     | 242,246.22   | 242,629.00   | -382.78        | 99.8%       |
| Office of Secondary Employment        | 6,108.75     | 5,254.00     | 854.75         | 116.3%      |
| Camera Program                        | 3,215.06     | 3,215.00     | 0.06           | 100.0%      |
| Police Expense - City of NO           | 745,447.83   | 770,000.00   | -24,552.17     | 96.8%       |
| Total Police and Other Security       | 997,017.86   | 1,021,098.00 | -24,080.14     | 97.6%       |
| Professional Fees                     |              |              |                |             |
| Accounting Fees                       | 19,000.00    | 19,000.00    | 0.00           | 100.0%      |
| Legal Fees                            | 4,667.90     | 4,668.00     | -0.10          | 100.0%      |
| Outside Contract Services             |              |              |                |             |
| Graphix Matter                        | 10,761.45    | 10,761.00    | 0.45           | 100.0%      |
| Outside Contract Services - Other     | 0.00         | 0.00         | 0.00           | 0.0%        |
| Total Outside Contract Services       | 10,761.45    | 10,761.00    | 0.45           | 100.0%      |
| Total Professional Fees               | 34,429.35    | 34,429.00    | 0.35           | 100.0%      |
| Operations                            |              |              |                |             |
| Communications                        | 4,500.00     | 4,500.00     | 0.00           | 100.0%      |
| Advertising                           | 32.12        | 32.00        | 0.12           | 100.4%      |
| Website Maintenance                   | 503.88       | 504.00       | -0.12          | 100.0%      |
| Bank Fees                             | 9.48         |              |                |             |
| Postage, Mailing Service              | 182.00       | 182.00       | 0.00           | 100.0%      |
| Telephone, Telecommunications         | 3,124.93     | 2,980.00     | 144.93         | 104.9%      |
| Operations - Other                    | 0.00         | 0.00         | 0.00           | 0.0%        |
| Total Operations                      | 8,352.41     | 8,198.00     | 154.41         | 101.9%      |
| Other Types of Expenses               |              |              |                |             |
| Insurance - Liability, D and O        | 24,343.21    | 24,343.00    | 0.21           | 100.0%      |
| Total Other Types of Expenses         | 24,343.21    | 24,343.00    | 0.21           | 100.0%      |
| Total Expense                         | 1,072,110.68 | 1,096,035.00 | -23,924.32     | 97.8%       |
| Net Ordinary Income                   | -132,666.16  | -156,740.00  | 24,073.84      | 84.6%       |
| Net Income                            | -132,666.16  | -156,740.00  | 24,073.84      | 84.6%       |

## Mid City Security District Millage (Disputed)

|      |                      |
|------|----------------------|
| 2020 | \$ 64,434.55         |
| 2021 | \$ 80,134.89         |
| 2022 | \$ 56,101.22         |
| 2023 | \$ 63,541.10         |
| 2024 | \$ 41,776.96         |
|      | <u>\$ 305,988.72</u> |