

Mid-City Security District
Profit & Loss
 January through November 2024

| | Jan - Nov 24 | Jan - Nov 23 | \$ Change |
|--|-------------------|-------------------|--------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Direct Public Support | | | |
| Tax Revenue City of NO | 935,594.51 | 963,359.02 | -27,764.51 |
| Total Direct Public Support | 935,594.51 | 963,359.02 | -27,764.51 |
| Investments | | | |
| Interest-Savings, Short-term CD Whitney | 3,442.71 | 3,185.82 | 256.89 |
| Total Interest-Savings, Short-term CD | 3,442.71 | 3,185.82 | 256.89 |
| Total Investments | 3,442.71 | 3,185.82 | 256.89 |
| Total Income | 939,037.22 | 966,544.84 | -27,507.62 |
| Expense | | | |
| Newsletter/Outreach | | | |
| Signs | 1,294.06 | 0.00 | 1,294.06 |
| Mailing | 6,171.47 | 0.00 | 6,171.47 |
| Total Newsletter/Outreach | 7,465.53 | 0.00 | 7,465.53 |
| Automobiles, etc. for the City | | | |
| Automobiles | 502.32 | 1,599.99 | -1,097.67 |
| Total Automobiles, etc. for the City | 502.32 | 1,599.99 | -1,097.67 |
| Police and Other Security | | | |
| Pinnacle Security | 223,059.73 | 186,532.99 | 36,526.74 |
| Office of Secondary Employment | 5,253.75 | 1,772.64 | 3,481.11 |
| Camera Program | 3,215.06 | 0.00 | 3,215.06 |
| Police Expense - City of NO | 680,363.97 | 572,796.02 | 107,567.95 |
| Total Police and Other Security | 911,892.51 | 761,101.65 | 150,790.86 |
| Professional Fees | | | |
| Accounting Fees | 18,250.00 | 18,250.00 | 0.00 |
| Legal Fees | 4,555.40 | 8,744.54 | -4,189.14 |
| Outside Contract Services | | | |
| Graphix Matter | 10,362.70 | 13,633.98 | -3,271.28 |
| Outside Contract Services - Other | 0.00 | 5,468.90 | -5,468.90 |
| Total Outside Contract Services | 10,362.70 | 19,102.88 | -8,740.18 |
| Total Professional Fees | 33,168.10 | 46,097.42 | -12,929.32 |
| Operations | | | |
| Communications | 4,500.00 | 1,078.00 | 3,422.00 |
| Advertising | 32.12 | 115.22 | -83.10 |
| Website Maintenance | 483.88 | 224.26 | 259.62 |
| Postage, Mailing Service | 182.00 | 0.00 | 182.00 |
| Supplies | 0.00 | 82.97 | -82.97 |
| Telephone, Telecommunications | 2,979.92 | 1,156.51 | 1,823.41 |
| Total Operations | 8,177.92 | 2,656.96 | 5,520.96 |
| Other Types of Expenses | | | |
| Insurance - Liability, D and O | 24,343.21 | 24,079.02 | 264.19 |
| Other Costs | 0.00 | 0.00 | 0.00 |
| Total Other Types of Expenses | 24,343.21 | 24,079.02 | 264.19 |
| Total Expense | 985,549.59 | 835,535.04 | 150,014.55 |
| Net Ordinary Income | -46,512.37 | 131,009.80 | -177,522.17 |
| Net Income | -46,512.37 | 131,009.80 | -177,522.17 |

Mid-City Security District
Balance Sheet
 As of November 30, 2024

| | Nov 30, 24 | Nov 30, 23 | \$ Change |
|---------------------------------------|---------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Cash Accounts | | | |
| Whitney | 1,228,148.98 | 960,309.34 | 267,839.64 |
| Total Cash Accounts | 1,228,148.98 | 960,309.34 | 267,839.64 |
| Total Checking/Savings | 1,228,148.98 | 960,309.34 | 267,839.64 |
| Total Current Assets | 1,228,148.98 | 960,309.34 | 267,839.64 |
| TOTAL ASSETS | 1,228,148.98 | 960,309.34 | 267,839.64 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | 696,805.84 | 288,954.38 | 407,851.46 |
| Total Accounts Payable | 696,805.84 | 288,954.38 | 407,851.46 |
| Total Current Liabilities | 696,805.84 | 288,954.38 | 407,851.46 |
| Total Liabilities | 696,805.84 | 288,954.38 | 407,851.46 |
| Equity | | | |
| Opening Bal Equity | 1,847.69 | 1,847.69 | 0.00 |
| Restricted Net Assets | 576,007.82 | 512,303.80 | 63,704.02 |
| Net Income | -46,512.37 | 157,203.47 | -203,715.84 |
| Total Equity | 531,343.14 | 671,354.96 | -140,011.82 |
| TOTAL LIABILITIES & EQUITY | 1,228,148.98 | 960,309.34 | 267,839.64 |

Mid-City Security District

| | Budget 2024 | Amended Budget 2024 |
|---|------------------------|------------------------------------|
| Revenue: | | |
| Current year | \$955,000 | \$935,595 |
| Previous year | | |
| Interest | <u>\$3,500</u> | <u>\$3,700</u> |
| Total | <u>\$958,500</u> | <u>\$939,295</u> |
| Disbursements: | | |
| Equipment | \$20,000 | \$0 |
| Newsletters | \$10,000 | |
| Signs | | \$1,294 |
| Mailing | | \$6,171 |
| Automobiles | \$0 | \$502 |
| Patrol and Security Programs | | |
| Pinnacle Security | \$230,630 | \$242,629 |
| Office of Secondary Employment | | \$5,254 |
| Camera Program | | \$3,215 |
| Police Expense - City of NO | \$620,000 | \$770,000 |
| Professional Fees | | |
| Accounting | \$20,000 | \$19,000 |
| Legal Fees | \$10,000 | \$4,668 |
| Outside Contracted Services | \$10,000 | \$10,761 |
| Operations | | |
| Communications | | \$4,500 |
| Advertising | | \$32 |
| Website Maintenance | | \$504 |
| Postage, Mailing Service | | \$182 |
| Telephone, Telecommunications | | \$2,980 |
| Operations - Other | \$2,500 | \$0 |
| Insurance | \$26,000 | \$24,343 |
| Total | <u>\$949,130</u> | <u>\$1,096,035</u> |
| Excess Expenditures over Revenue | \$9,370 | -\$156,740 |
| Fund Balance Beginning | <u>\$583,478</u> | <u>\$577,856</u> |
| Fund Balance Ending | \$592,848 | \$421,116 |

Mid City Security District Millage (Disputed)

| | | |
|------|----|----------------------|
| 2020 | \$ | 64,434.55 |
| 2021 | \$ | 80,134.89 |
| 2022 | \$ | 56,101.22 |
| 2023 | \$ | 63,541.10 |
| 2024 | \$ | 26,105.74 |
| | | <u>\$ 290,317.50</u> |