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05/16/24

Accrual Basis

**Mid-City Security District**  
**Balance Sheet**  
As of April 30, 2024

	Apr 30, 24	Apr 30, 23	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,035,451.38	1,290,288.78	-254,837.40
Total Cash Accounts	1,035,451.38	1,290,288.78	-254,837.40
Total Checking/Savings	1,035,451.38	1,290,288.78	-254,837.40
Total Current Assets	1,035,451.38	1,290,288.78	-254,837.40
<b>TOTAL ASSETS</b>	<b>1,035,451.38</b>	<b>1,290,288.78</b>	<b>-254,837.40</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	457,678.05	306,796.04	150,882.01
Total Accounts Payable	457,678.05	306,796.04	150,882.01
Total Current Liabilities	457,678.05	306,796.04	150,882.01
Total Liabilities	457,678.05	306,796.04	150,882.01
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	576,007.82	512,303.80	63,704.02
Net Income	-82.18	469,341.25	-469,423.43
Total Equity	577,773.33	983,492.74	-405,719.41
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,035,451.38</b>	<b>1,290,288.78</b>	<b>-254,837.40</b>

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Accrual Basis

**Mid-City Security District**  
**Profit & Loss**  
 January through April 2024

	Jan - Apr 24	Jan - Apr 23	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	341,952.99	675,681.20	-333,728.21
Total Direct Public Support	341,952.99	675,681.20	-333,728.21
Investments			
Interest-Savings, Short-term CD			
Whitney	954.47	533.82	420.65
Total Interest-Savings, Short-term CD	954.47	533.82	420.65
Total Investments	954.47	533.82	420.65
Total Income	342,907.46	676,215.02	-333,307.56
Expense			
Automobiles, etc. for the City			
Automobiles	502.32	0.00	502.32
Total Automobiles, etc. for the City	502.32	0.00	502.32
Police and Other Security			
Pinnacle Security	81,590.85	41,629.19	39,961.66
Office of Secondary Employment	0.00	1,502.64	-1,502.64
Camera Program	1,000.00	0.00	1,000.00
Police Expense - City of NO	239,891.83	150,260.13	89,631.70
Total Police and Other Security	322,482.68	193,391.96	129,090.72
Professional Fees			
Accounting Fees	12,250.00	7,000.00	5,250.00
Legal Fees	1,013.40	3,161.90	-2,148.50
Outside Contract Services	4,166.25	2,776.60	1,389.65
Professional Fees - Other	750.00	0.00	750.00
Total Professional Fees	18,179.65	12,938.50	5,241.15
Operations			
Website Maintenance	80.00	0.00	80.00
Postage, Mailing Service	182.00	0.00	182.00
Supplies	0.00	62.97	-62.97
Telephone, Telecommunications	1,562.99	460.34	1,102.65
Total Operations	1,824.99	543.31	1,281.68
Total Expense	342,989.64	206,873.77	136,115.87
Net Ordinary Income	-82.18	469,341.25	-469,423.43
Net Income	-82.18	469,341.25	-469,423.43

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 Accrual Basis

## Mid-City Security District Profit & Loss Budget vs. Actual January through April 2024

	Jan - Apr 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	341,952.99	955,000.00	-613,047.01
Total Direct Public Support	341,952.99	955,000.00	-613,047.01
Investments			
Interest-Savings, Short-term CD			
Whitney	954.47	3,500.00	-2,545.53
Total Interest-Savings, Short-term CD	954.47	3,500.00	-2,545.53
Total Investments	954.47	3,500.00	-2,545.53
Total Income	342,907.46	958,500.00	-615,592.54
Expense			
Equipment	0.00	20,000.00	-20,000.00
Newsletter/Outreach	0.00	10,000.00	-10,000.00
Automobiles, etc. for the City			
Automobiles	502.32		
Total Automobiles, etc. for the City	502.32		
Police and Other Security			
Pinnacle Security	81,590.85	230,630.00	-149,039.15
Camera Program	1,000.00		
Police Expense - City of NO	239,891.83	620,000.00	-380,108.17
Total Police and Other Security	322,482.68	850,630.00	-528,147.32
Professional Fees			
Accounting Fees	12,250.00	20,000.00	-7,750.00
Legal Fees	1,013.40	10,000.00	-8,986.60
Outside Contract Services	4,166.25	10,000.00	-5,833.75
Professional Fees - Other	750.00		
Total Professional Fees	18,179.65	40,000.00	-21,820.35
Operations			
Website Maintenance	80.00		
Postage, Mailing Service	182.00		
Telephone, Telecommunications	1,562.99		
Operations - Other	0.00	2,500.00	-2,500.00
Total Operations	1,824.99	2,500.00	-675.01
Other Types of Expenses			
Insurance - Liability, D and O	0.00	26,000.00	-26,000.00
Total Other Types of Expenses	0.00	26,000.00	-26,000.00
Total Expense	342,989.64	949,130.00	-606,140.36
Net Ordinary Income	-82.18	9,370.00	-9,452.18
Net Income	-82.18	9,370.00	-9,452.18

## Mid City Security District Millage (Disputed)

2020	\$ 64,434.55
2021	\$ 80,134.89
2022	\$ 56,101.22
2023	<u>\$ 63,541.10</u>
	\$ 264,211.76