

Mid-City Security District Profit & Loss January through October 2024

	Jan - Oct 24	Jan - Oct 23	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	930,678.21	955,519.20	-24,840.99
Total Direct Public Support	930,678.21	955,519.20	-24,840.99
Investments			
Interest-Savings, Short-term CD Whitney	3,122.71	2,897.02	225.69
Total Interest-Savings, Short-term CD	3,122.71	2,897.02	225.69
Total Investments	3,122.71	2,897.02	225.69
Total Income	933,800.92	958,416.22	-24,615.30
Expense			
Automobiles, etc. for the City			
Automobiles	502.32	1,599.99	-1,097.67
Total Automobiles, etc. for the City	502.32	1,599.99	-1,097.67
Police and Other Security			
Pinnacle Security	199,232.02	166,669.88	32,562.14
Office of Secondary Employment	3,813.75	1,772.64	2,041.11
Camera Program	3,215.06	0.00	3,215.06
Police Expense - City of NO	619,757.11	501,620.31	118,136.80
Total Police and Other Security	826,017.94	670,062.83	155,955.11
Professional Fees			
Graphix Matter	9,565.20	10,133.75	-568.55
Accounting Fees	17,500.00	17,500.00	0.00
Legal Fees	4,555.40	8,632.04	-4,076.64
Outside Contract Services	0.00	7,644.63	-7,644.63
Total Professional Fees	31,620.60	43,910.42	-12,289.82
Operations			
Communications	10,671.47	1,078.00	9,593.47
Advertising	32.12	107.96	-75.84
Website Maintenance	463.88	204.26	259.62
Postage, Mailing Service	182.00	0.00	182.00
Printing and Copying	1,294.06	0.00	1,294.06
Supplies	0.00	82.97	-82.97
Telephone, Telecommunications	2,834.91	1,081.71	1,753.20
Total Operations	15,478.44	2,554.90	12,923.54
Other Types of Expenses			
Insurance - Liability, D and O	24,343.21	24,079.02	264.19
Other Costs	0.00	0.00	0.00
Total Other Types of Expenses	24,343.21	24,079.02	264.19
Total Expense	897,962.51	742,207.16	155,755.35
Net Ordinary Income	35,838.41	216,209.06	-180,370.65
Net Income	35,838.41	216,209.06	-180,370.65

Mid-City Security District
Balance Sheet
 As of October 31, 2024

	Oct 31, 24	Oct 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,306,899.06	1,290,630.17	16,268.89
Total Cash Accounts	1,306,899.06	1,290,630.17	16,268.89
Total Checking/Savings	1,306,899.06	1,290,630.17	16,268.89
Total Current Assets	1,306,899.06	1,290,630.17	16,268.89
TOTAL ASSETS	1,306,899.06	1,290,630.17	16,268.89
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	693,205.14	545,269.62	147,935.52
Total Accounts Payable	693,205.14	545,269.62	147,935.52
Total Current Liabilities	693,205.14	545,269.62	147,935.52
Total Liabilities	693,205.14	545,269.62	147,935.52
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	576,007.82	512,303.80	63,704.02
Net Income	35,838.41	231,209.06	-195,370.65
Total Equity	613,693.92	745,360.55	-131,666.63
TOTAL LIABILITIES & EQUITY	1,306,899.06	1,290,630.17	16,268.89

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Accrual Basis

Mid-City Security District Profit & Loss Budget vs. Actual January through October 2024

	Jan - Oct 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	930,678.21	955,000.00	-24,321.79
Total Direct Public Support	930,678.21	955,000.00	-24,321.79
Investments			
Interest-Savings, Short-term CD Whitney	3,122.71	3,500.00	-377.29
Total Interest-Savings, Short-term CD	3,122.71	3,500.00	-377.29
Total Investments	3,122.71	3,500.00	-377.29
Total Income	933,800.92	958,500.00	-24,699.08
Expense			
Equipment	0.00	20,000.00	-20,000.00
Newsletter/Outreach	0.00	10,000.00	-10,000.00
Automobiles, etc. for the City			
Automobiles	502.32		
Total Automobiles, etc. for the City	502.32		
Police and Other Security			
Pinnacle Security	199,232.02	230,630.00	-31,397.98
Office of Secondary Employment	3,813.75		
Camera Program	3,215.06		
Police Expense - City of NO	619,757.11	620,000.00	-242.89
Total Police and Other Security	826,017.94	850,630.00	-24,612.06
Professional Fees			
Graphix Matter	9,565.20		
Accounting Fees	17,500.00	20,000.00	-2,500.00
Legal Fees	4,555.40	10,000.00	-5,444.60
Outside Contract Services	0.00	10,000.00	-10,000.00
Total Professional Fees	31,620.60	40,000.00	-8,379.40
Operations			
Communications	10,671.47		
Advertising	32.12		
Website Maintenance	463.88		
Postage, Mailing Service	182.00		
Printing and Copying	1,294.06		
Telephone, Telecommunications	2,834.91		
Operations - Other	0.00	2,500.00	-2,500.00
Total Operations	15,478.44	2,500.00	12,978.44
Other Types of Expenses			
Insurance - Liability, D and O	24,343.21	26,000.00	-1,656.79
Total Other Types of Expenses	24,343.21	26,000.00	-1,656.79
Total Expense	897,962.51	949,130.00	-51,167.49
Net Ordinary Income	35,838.41	9,370.00	26,468.41
Net Income	35,838.41	9,370.00	26,468.41

Mid City Security District Millage (Disputed)

2020	\$	64,434.55
2021	\$	80,134.89
2022	\$	56,101.22
2023	\$	63,541.10
2024	\$	26,105.74
		<u>\$ 290,317.50</u>