

10:51 AM

10/14/24

Accrual Basis

## Mid-City Security District Profit & Loss January through September 2024

	Jan - Sep 24	Jan - Sep 23	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Tax Revenue City of NO	924,361.23	951,681.31	-27,320.08
<b>Total Direct Public Support</b>	924,361.23	951,681.31	-27,320.08
<b>Investments</b>			
Interest-Savings, Short-term CD			
Whitney	2,787.17	2,562.39	224.78
<b>Total Interest-Savings, Short-term CD</b>	2,787.17	2,562.39	224.78
<b>Total Investments</b>	2,787.17	2,562.39	224.78
<b>Total Income</b>	927,148.40	954,243.70	-27,095.30
<b>Expense</b>			
<b>Automobiles, etc. for the City</b>			
Automobiles	502.32	1,599.89	-1,097.67
<b>Total Automobiles, etc. for the City</b>	502.32	1,599.89	-1,097.67
<b>Police and Other Security</b>			
Pinnacle Security	180,066.15	147,562.37	32,503.78
Office of Secondary Employment	2,733.75	1,772.64	961.11
Camera Program	3,215.06	0.00	3,215.06
Police Expense - City of NO	504,344.17	424,225.74	80,118.43
<b>Total Police and Other Security</b>	690,359.13	573,560.75	116,798.38
<b>Professional Fees</b>			
Graphix Matter	9,111.45	10,133.75	-1,022.30
Accounting Fees	16,750.00	16,750.00	0.00
Legal Fees	4,375.40	7,192.04	-2,816.64
Outside Contract Services	0.00	5,192.90	-5,192.90
<b>Total Professional Fees</b>	30,236.85	39,268.69	-9,031.84
<b>Operations</b>			
Communications	7,545.64	0.00	7,545.64
Advertising	32.12	107.96	-75.84
Website Maintenance	443.88	184.26	259.62
Postage, Mailing Service	182.00	0.00	182.00
Supplies	0.00	82.97	-82.97
Telephone, Telecommunications	2,174.29	1,007.01	1,167.28
<b>Total Operations</b>	10,377.93	1,382.20	8,995.73
<b>Other Types of Expenses</b>			
Insurance - Liability, D and O	24,343.21	24,079.02	264.19
Other Costs	0.00	0.00	0.00
<b>Total Other Types of Expenses</b>	24,343.21	24,079.02	264.19
<b>Total Expense</b>	755,819.44	639,890.65	115,928.79
<b>Net Ordinary Income</b>	171,328.96	314,353.05	-143,024.09
<b>Net Income</b>	171,328.96	314,353.05	-143,024.09

10:51 AM  
 10/14/24  
 Accrual Basis

**Mid-City Security District**  
**Balance Sheet**  
 As of September 30, 2024

	Sep 30, 24	Sep 30, 23	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,325,820.66	1,313,269.57	12,551.09
Total Cash Accounts	1,325,820.66	1,313,269.57	12,551.09
Total Checking/Savings	1,325,820.66	1,313,269.57	12,551.09
Total Current Assets	1,325,820.66	1,313,269.57	12,551.09
<b>TOTAL ASSETS</b>	<b>1,325,820.66</b>	<b>1,313,269.57</b>	<b>12,551.09</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	576,636.19	484,765.03	91,871.16
Total Accounts Payable	576,636.19	484,765.03	91,871.16
Total Current Liabilities	576,636.19	484,765.03	91,871.16
Total Liabilities	576,636.19	484,765.03	91,871.16
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	576,007.82	512,303.80	63,704.02
Net Income	171,328.96	314,353.05	-143,024.09
Total Equity	749,184.47	828,504.54	-79,320.07
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,325,820.66</b>	<b>1,313,269.57</b>	<b>12,551.09</b>

10:52 AM

10/14/24

Accrual Basis

## Mid-City Security District Profit & Loss Budget vs. Actual January through September 2024

	Jan - Sep 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Tax Revenue City of NO	924,361.23	955,000.00	-30,638.77
<b>Total Direct Public Support</b>	924,361.23	955,000.00	-30,638.77
<b>Investments</b>			
Interest-Savings, Short-term CD Whitney	2,787.17	3,500.00	-712.83
<b>Total Interest-Savings, Short-term CD</b>	2,787.17	3,500.00	-712.83
<b>Total Investments</b>	2,787.17	3,500.00	-712.83
<b>Total Income</b>	927,148.40	958,500.00	-31,351.60
<b>Expense</b>			
Equipment	0.00	20,000.00	-20,000.00
Newsletter/Outreach	0.00	10,000.00	-10,000.00
Automobiles, etc. for the City Automobiles	502.32		
<b>Total Automobiles, etc. for the City</b>	502.32		
<b>Police and Other Security</b>			
Pinnacle Security	180,066.15	230,630.00	-50,563.85
Office of Secondary Employment	2,733.75		
Camera Program	3,215.06		
Police Expense - City of NO	504,344.17	620,000.00	-115,655.83
<b>Total Police and Other Security</b>	690,359.13	850,630.00	-160,270.87
<b>Professional Fees</b>			
Graphix Matter	9,111.45		
Accounting Fees	16,750.00	20,000.00	-3,250.00
Legal Fees	4,375.40	10,000.00	-5,624.60
Outside Contract Services	0.00	10,000.00	-10,000.00
<b>Total Professional Fees</b>	30,236.85	40,000.00	-9,763.15
<b>Operations</b>			
Communications	7,545.64		
Advertising	32.12		
Website Maintenance	443.88		
Postage, Mailing Service	182.00		
Telephone, Telecommunications	2,174.29		
Operations - Other	0.00	2,500.00	-2,500.00
<b>Total Operations</b>	10,377.93	2,500.00	7,877.93
<b>Other Types of Expenses</b>			
Insurance - Liability, D and O	24,343.21	26,000.00	-1,656.79
<b>Total Other Types of Expenses</b>	24,343.21	26,000.00	-1,656.79
<b>Total Expense</b>	755,819.44	949,130.00	-193,310.56
<b>Net Ordinary Income</b>	171,328.96	9,370.00	161,958.96
<b>Net Income</b>	171,328.96	9,370.00	161,958.96

## Mid City Security District Millage (Disputed)

2020	\$ 64,434.55
2021	\$ 80,134.89
2022	\$ 56,101.22
2023	\$ 63,541.10
2024	\$ 18,681.57
	<u>\$ 282,893.33</u>