

**Mid-City Security District**  
**Profit & Loss**  
 January through April 2025

	Jan - Apr 25	Jan - Apr 24	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Tax Revenue City of NO	1,018,321.34	341,952.99	676,368.35
<b>Total Direct Public Support</b>	1,018,321.34	341,952.99	676,368.35
<b>Investments</b>			
Interest-Savings, Short-term CD Whitney	1,144.06	954.47	189.59
<b>Total Interest-Savings, Short-term CD</b>	1,144.06	954.47	189.59
<b>Total Investments</b>	1,144.06	954.47	189.59
<b>Total Income</b>	1,019,465.40	342,907.46	676,557.94
<b>Expense</b>			
<b>Automobiles, etc. for the City</b>			
Automobiles	980.27	502.32	477.95
<b>Total Automobiles, etc. for the City</b>	980.27	502.32	477.95
<b>Police and Other Security</b>			
Allied Universal	11,747.50	0.00	11,747.50
Pinnacle Security	62,920.76	81,590.85	-18,670.09
Office of Secondary Employment	7,750.71	0.00	7,750.71
Camera Program	0.00	1,000.00	-1,000.00
Police Expense - City of NO	189,871.74	227,832.73	-37,960.99
<b>Total Police and Other Security</b>	272,290.71	310,423.58	-38,132.87
<b>Professional Fees</b>			
Accounting Fees	8,000.00	13,000.00	-5,000.00
Legal Fees	90.00	1,013.40	-923.40
<b>Outside Contract Services</b>			
Graphix Matter	2,543.75	4,166.25	-1,622.50
<b>Total Outside Contract Services</b>	2,543.75	4,166.25	-1,622.50
<b>Total Professional Fees</b>	10,633.75	18,179.65	-7,545.90
<b>Operations</b>			
Communications	6,000.00	0.00	6,000.00
Website Maintenance	113.74	80.00	33.74
Bank Fees	1,183.69	0.00	1,183.69
Postage, Mailing Service	192.00	182.00	10.00
Telephone, Telecommunications	589.06	1,562.99	-973.93
<b>Total Operations</b>	8,078.49	1,824.99	6,253.50
<b>Total Expense</b>	291,983.22	330,930.54	-38,947.32
<b>Net Ordinary Income</b>	727,482.18	11,976.92	715,505.26
<b>Net Income</b>	727,482.18	11,976.92	715,505.26

## Mid-City Security District

## Balance Sheet

As of April 30, 2025

05/14/25

Accrual Basis

	Apr 30, 25	Apr 30, 24	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,537,534.71	1,035,451.38	502,083.33
Total Cash Accounts	1,537,534.71	1,035,451.38	502,083.33
Total Checking/Savings	1,537,534.71	1,035,451.38	502,083.33
Total Current Assets	1,537,534.71	1,035,451.38	502,083.33
<b>TOTAL ASSETS</b>	<b>1,537,534.71</b>	<b>1,035,451.38</b>	<b>502,083.33</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	432,921.23	445,618.95	-12,697.72
Total Accounts Payable	432,921.23	445,618.95	-12,697.72
Total Current Liabilities	432,921.23	445,618.95	-12,697.72
Total Liabilities	432,921.23	445,618.95	-12,697.72
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	375,283.61	576,007.82	-200,724.21
Net Income	727,482.18	11,976.92	715,505.26
Total Equity	1,104,613.48	589,832.43	514,781.05
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,537,534.71</b>	<b>1,035,451.38</b>	<b>502,083.33</b>

**Mid-City Security District**  
**Profit & Loss Budget vs. Actual**  
 January through April 2025

	Jan - Apr 25	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Direct Public Support</b>			
Tax Revenue City of NO	1,018,321.34	1,235,219.00	-216,897.66
<b>Total Direct Public Support</b>	1,018,321.34	1,235,219.00	-216,897.66
<b>Investments</b>			
Interest-Savings, Short-term CD Whitney	1,144.06	3,500.00	-2,355.94
<b>Total Interest-Savings, Short-term CD</b>	1,144.06	3,500.00	-2,355.94
<b>Total Investments</b>	1,144.06	3,500.00	-2,355.94
<b>Total Income</b>	1,019,465.40	1,238,719.00	-219,253.60
<b>Expense</b>			
<b>Newsletter/Outreach</b>			
Signs	0.00	0.00	0.00
Mailing	0.00	0.00	0.00
Newsletter/Outreach - Other	0.00	6,000.00	-6,000.00
<b>Total Newsletter/Outreach</b>	0.00	6,000.00	-6,000.00
<b>Automobiles, etc. for the City</b>			
Automobiles	980.27	50,000.00	-49,019.73
<b>Total Automobiles, etc. for the City</b>	980.27	50,000.00	-49,019.73
<b>Police and Other Security</b>			
Allied Universal	11,747.50		
Pinnacle Security	62,920.76	250,000.00	-187,079.24
Office of Secondary Employment	7,750.71	1,000.00	6,750.71
Camera Program	0.00	35,000.00	-35,000.00
Police Expense - City of NO	189,871.74	750,000.00	-560,128.26
<b>Total Police and Other Security</b>	272,290.71	1,036,000.00	-763,709.29
<b>Professional Fees</b>			
Accounting Fees	8,000.00	25,000.00	-17,000.00
Legal Fees	90.00	10,000.00	-9,910.00
Outside Contract Services Graphix Matter	2,543.75	12,000.00	-9,456.25
<b>Total Outside Contract Services</b>	2,543.75	12,000.00	-9,456.25
<b>Total Professional Fees</b>	10,633.75	47,000.00	-36,366.25
<b>Operations</b>			
Communications	6,000.00	5,000.00	1,000.00
Advertising	0.00	0.00	0.00
Website Maintenance	113.74	600.00	-486.26
Bank Fees	1,183.69	0.00	1,183.69
Postage, Mailing Service	192.00	190.00	2.00
Telephone, Telecommunications	589.06	2,000.00	-1,410.94
<b>Total Operations</b>	8,078.49	7,790.00	288.49
<b>Other Types of Expenses</b>			
Insurance - Liability, D and O	0.00	32,000.00	-32,000.00
<b>Total Other Types of Expenses</b>	0.00	32,000.00	-32,000.00
<b>Total Expense</b>	291,983.22	1,178,790.00	-886,806.78
<b>Net Ordinary Income</b>	727,482.18	59,929.00	667,553.18
<b>Net Income</b>	727,482.18	59,929.00	667,553.18

**Mid City Security District**  
**Disputed Millage Total as of 2/8/2025**

2020	\$64,434.55
2021	\$80,134.89
2022	\$56,101.22
2023	\$63,541.10
2024	\$91,350.32
2025	\$14,214.54
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	\$369,776.62