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03/19/25

Accrual Basis

**Mid-City Security District**  
**Profit & Loss**  
**January through February 2025**

	Jan - Feb 25	Jan - Feb 24	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	10,734.22	6,871.49	3,862.73
Total Direct Public Support	10,734.22	6,871.49	3,862.73
Investments			
Interest-Savings, Short-term CD			
Whitney	562.60	454.25	108.35
Total Interest-Savings, Short-term CD	562.60	454.25	108.35
Total Investments	562.60	454.25	108.35
Total Income	11,296.82	7,325.74	3,971.08
Expense			
Automobiles, etc. for the City			
Automobiles	980.27	0.00	980.27
Total Automobiles, etc. for the City	980.27	0.00	980.27
Police and Other Security			
Pinnacle Security	34,954.91	39,219.22	-4,264.31
Office of Secondary Employment	3,756.96	0.00	3,756.96
Police Expense - City of NO	129,287.12	109,433.11	19,854.01
Total Police and Other Security	167,998.99	148,652.33	19,346.66
Professional Fees			
Accounting Fees	6,500.00	6,500.00	0.00
Legal Fees	45.00	562.50	-517.50
Outside Contract Services			
Graphix Matter	1,430.00	1,993.75	-563.75
Total Outside Contract Services	1,430.00	1,993.75	-563.75
Total Professional Fees	7,975.00	9,056.25	-1,081.25
Operations			
Website Maintenance	55.58	40.00	15.58
Bank Fees	684.61	0.00	684.61
Telephone, Telecommunications	145.01	1,337.33	-1,192.32
Total Operations	885.20	1,377.33	-492.13
Total Expense	177,839.46	159,085.91	18,753.55
Net Ordinary Income	-166,542.64	-151,760.17	-14,782.47
Net Income	-166,542.64	-151,760.17	-14,782.47

**Mid-City Security District**  
**Balance Sheet**  
As of February 28, 2025

03/19/25

Accrual Basis

	Feb 28, 25	Feb 29, 24	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	773,631.78	903,942.37	-130,310.59
Total Cash Accounts	773,631.78	903,942.37	-130,310.59
Total Checking/Savings	773,631.78	903,942.37	-130,310.59
Total Current Assets	773,631.78	903,942.37	-130,310.59
<b>TOTAL ASSETS</b>	<b>773,631.78</b>	<b>903,942.37</b>	<b>-130,310.59</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	569,885.97	477,847.03	92,038.94
Total Accounts Payable	569,885.97	477,847.03	92,038.94
Total Current Liabilities	569,885.97	477,847.03	92,038.94
Total Liabilities	569,885.97	477,847.03	92,038.94
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	368,440.76	576,007.82	-207,567.06
Net Income	-166,542.64	-151,760.17	-14,782.47
Total Equity	203,745.81	426,095.34	-222,349.53
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>773,631.78</b>	<b>903,942.37</b>	<b>-130,310.59</b>

## Mid-City Security District Profit & Loss Budget vs. Actual January through February 2025

	Jan - Feb 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	10,734.22	1,235,219.00	-1,224,484.78
Total Direct Public Support	10,734.22	1,235,219.00	-1,224,484.78
Investments			
Interest-Savings, Short-term CD Whitney	562.60	3,500.00	-2,937.40
Total Interest-Savings, Short-term CD	562.60	3,500.00	-2,937.40
Total Investments	562.60	3,500.00	-2,937.40
Total Income	11,296.82	1,238,719.00	-1,227,422.18
Expense			
Newsletter/Outreach			
Signs	0.00	0.00	0.00
Mailing	0.00	0.00	0.00
Newsletter/Outreach - Other	0.00	6,000.00	-6,000.00
Total Newsletter/Outreach	0.00	6,000.00	-6,000.00
Automobiles, etc. for the City			
Automobiles	980.27	50,000.00	-49,019.73
Total Automobiles, etc. for the City	980.27	50,000.00	-49,019.73
Police and Other Security			
Pinnacle Security	34,954.91	250,000.00	-215,045.09
Office of Secondary Employment	3,756.96	1,000.00	2,756.96
Camera Program	0.00	35,000.00	-35,000.00
Police Expense - City of NO	129,287.12	750,000.00	-620,712.88
Total Police and Other Security	167,998.99	1,036,000.00	-868,001.01
Professional Fees			
Accounting Fees	6,500.00	25,000.00	-18,500.00
Legal Fees	45.00	10,000.00	-9,955.00
Outside Contract Services			
Graphix Matter	1,430.00	12,000.00	-10,570.00
Total Outside Contract Services	1,430.00	12,000.00	-10,570.00
Total Professional Fees	7,975.00	47,000.00	-39,025.00
Operations			
Communications	0.00	5,000.00	-5,000.00
Advertising	0.00	0.00	0.00
Website Maintenance	55.58	600.00	-544.42
Bank Fees	684.61	0.00	684.61
Postage, Mailing Service	0.00	190.00	-190.00
Telephone, Telecommunications	145.01	2,000.00	-1,854.99
Total Operations	885.20	7,790.00	-6,904.80
Other Types of Expenses			
Insurance - Liability, D and O	0.00	32,000.00	-32,000.00
Total Other Types of Expenses	0.00	32,000.00	-32,000.00
Total Expense	177,839.46	1,178,790.00	-1,000,950.54
Net Ordinary Income	-166,542.64	59,929.00	-226,471.64
Net Income	-166,542.64	59,929.00	-226,471.64

**Mid City Security District**  
**Disputed Millage Total as of 12/31/24**

2020	\$64,434.55
2021	\$80,134.89
2022	\$56,101.22
2023	\$63,541.10
2024	\$91,350.32
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	\$355,562.08