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02/19/25

Accrual Basis

Mid-City Security District
Profit & Loss
January 2025

	Jan 25	Jan 24	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	7,063.68	2,019.22	5,044.46
Total Direct Public Support	7,063.68	2,019.22	5,044.46
Investments			
Interest-Savings, Short-term CD Whitney	306.89	237.49	69.40
Total Interest-Savings, Short-term CD	306.89	237.49	69.40
Total Investments	306.89	237.49	69.40
Total Income	7,370.57	2,256.71	5,113.86
Expense			
Police and Other Security			
Pinnacle Security	17,489.56	19,711.92	-2,222.36
Office of Secondary Employment	2,676.96	0.00	2,676.96
Police Expense - City of NO	59,261.39	54,537.40	4,723.99
Total Police and Other Security	79,427.91	74,249.32	5,178.59
Professional Fees			
Accounting Fees	5,750.00	750.00	5,000.00
Legal Fees	0.00	112.50	-112.50
Outside Contract Services			
Graphix Matter	577.50	1,182.50	-605.00
Total Outside Contract Services	577.50	1,182.50	-605.00
Total Professional Fees	6,327.50	2,045.00	4,282.50
Operations			
Website Maintenance	26.50	20.00	6.50
Bank Fees	337.69	0.00	337.69
Telephone, Telecommunications	145.01	43.54	101.47
Total Operations	509.20	63.54	445.66
Total Expense	86,264.61	76,357.86	9,906.75
Net Ordinary Income	-78,894.04	-74,101.15	-4,792.89
Net Income	-78,894.04	-74,101.15	-4,792.89

Mid-City Security District
Balance Sheet
 As of January 31, 2025

	Jan 31, 25	Jan 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,060,645.15	917,012.15	143,633.00
Total Cash Accounts	1,060,645.15	917,012.15	143,633.00
Total Checking/Savings	1,060,645.15	917,012.15	143,633.00
Total Current Assets	1,060,645.15	917,012.15	143,633.00
TOTAL ASSETS	1,060,645.15	917,012.15	143,633.00
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	694,349.84	407,535.44	286,814.40
Total Accounts Payable	694,349.84	407,535.44	286,814.40
Total Current Liabilities	694,349.84	407,535.44	286,814.40
Total Liabilities	694,349.84	407,535.44	286,814.40
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	443,341.66	576,007.82	-132,666.16
Net Income	-78,894.04	-68,378.80	-10,515.24
Total Equity	366,295.31	509,476.71	-143,181.40
TOTAL LIABILITIES & EQUITY	1,060,645.15	917,012.15	143,633.00

Mid-City Security District Profit & Loss Budget vs. Actual January 2025

	Jan 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	7,063.68	1,235,219.00	-1,228,155.32
Total Direct Public Support	7,063.68	1,235,219.00	-1,228,155.32
Investments			
Interest-Savings, Short-term CD			
Whitney	306.89	3,500.00	-3,193.11
Total Interest-Savings, Short-term CD	306.89	3,500.00	-3,193.11
Total Investments	306.89	3,500.00	-3,193.11
Total Income	7,370.57	1,238,719.00	-1,231,348.43
Expense			
Newsletter/Outreach			
Signs	0.00	0.00	0.00
Mailing	0.00	0.00	0.00
Newsletter/Outreach - Other	0.00	6,000.00	-6,000.00
Total Newsletter/Outreach	0.00	6,000.00	-6,000.00
Automobiles, etc. for the City			
Automobiles	0.00	50,000.00	-50,000.00
Total Automobiles, etc. for the City	0.00	50,000.00	-50,000.00
Police and Other Security			
Pinnacle Security	17,489.56	250,000.00	-232,510.44
Office of Secondary Employment	2,676.96	1,000.00	1,676.96
Camera Program	0.00	35,000.00	-35,000.00
Police Expense - City of NO	59,261.39	750,000.00	-690,738.61
Total Police and Other Security	79,427.91	1,036,000.00	-956,572.09
Professional Fees			
Accounting Fees	5,750.00	25,000.00	-19,250.00
Legal Fees	0.00	10,000.00	-10,000.00
Outside Contract Services			
Graphix Matter	577.50	12,000.00	-11,422.50
Total Outside Contract Services	577.50	12,000.00	-11,422.50
Total Professional Fees	6,327.50	47,000.00	-40,672.50
Operations			
Communications	0.00	5,000.00	-5,000.00
Advertising	0.00	0.00	0.00
Website Maintenance	26.50	600.00	-573.50
Bank Fees	337.69	0.00	337.69
Postage, Mailing Service	0.00	190.00	-190.00
Telephone, Telecommunications	145.01	2,000.00	-1,854.99
Total Operations	509.20	7,790.00	-7,280.80
Other Types of Expenses			
Insurance - Liability, D and O	0.00	32,000.00	-32,000.00
Total Other Types of Expenses	0.00	32,000.00	-32,000.00
Total Expense	86,264.61	1,178,790.00	-1,092,525.39
Net Ordinary Income	-78,894.04	59,929.00	-138,823.04
Net Income	-78,894.04	59,929.00	-138,823.04

Mid City Security District
Disputed Millage Total as of 6/29/24

2020	\$64,434.55
2021	\$80,134.89
2022	\$56,101.22
2023	\$63,541.10
2024	\$41,776.96
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	\$305,988.72