

Mid-City Security District

Balance Sheet

As of March 31, 2025

04/17/25

Accrual Basis

	Mar 31, 25	Mar 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	869,286.64	1,044,249.54	-174,962.90
Total Cash Accounts	869,286.64	1,044,249.54	-174,962.90
Total Checking/Savings	869,286.64	1,044,249.54	-174,962.90
Total Current Assets	869,286.64	1,044,249.54	-174,962.90
TOTAL ASSETS	869,286.64	1,044,249.54	-174,962.90
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	456,308.44	409,157.24	47,151.20
Total Accounts Payable	456,308.44	409,157.24	47,151.20
Total Current Liabilities	456,308.44	409,157.24	47,151.20
Total Liabilities	456,308.44	409,157.24	47,151.20
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	375,283.61	576,007.82	-200,724.21
Net Income	35,846.90	57,236.79	-21,389.89
Total Equity	412,978.20	635,092.30	-222,114.10
TOTAL LIABILITIES & EQUITY	869,286.64	1,044,249.54	-174,962.90

Mid-City Security District
Profit & Loss
 January through March 2025

04/17/25

Accrual Basis

	Jan - Mar 25	Jan - Mar 24	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	264,707.94	296,073.31	-31,365.37
Total Direct Public Support	264,707.94	296,073.31	-31,365.37
Investments			
Interest-Savings, Short-term CD			
Whitney	781.74	697.40	84.34
Total Interest-Savings, Short-term CD	781.74	697.40	84.34
Total Investments	781.74	697.40	84.34
Total Income	265,489.68	296,770.71	-31,281.03
Expense			
Automobiles, etc. for the City			
Automobiles	980.27	502.32	477.95
Total Automobiles, etc. for the City	980.27	502.32	477.95
Police and Other Security			
Pinnacle Security	59,718.14	62,701.03	-2,982.89
Office of Secondary Employment	5,590.71	0.00	5,590.71
Police Expense - City of NO	146,933.32	163,842.16	-16,908.84
Total Police and Other Security	212,242.17	226,543.19	-14,301.02
Professional Fees			
Accounting Fees	7,250.00	7,250.00	0.00
Legal Fees	45.00	562.50	-517.50
Outside Contract Services			
Graphix Matter	1,870.00	2,983.75	-1,113.75
Total Outside Contract Services	1,870.00	2,983.75	-1,113.75
Total Professional Fees	9,165.00	10,796.25	-1,631.25
Operations			
Communications	6,000.00	0.00	6,000.00
Website Maintenance	84.66	60.00	24.66
Bank Fees	878.39	0.00	878.39
Postage, Mailing Service	0.00	182.00	-182.00
Telephone, Telecommunications	292.29	1,450.16	-1,157.87
Total Operations	7,255.34	1,692.16	5,563.18
Total Expense	229,642.78	239,533.92	-9,891.14
Net Ordinary Income	35,846.90	57,236.79	-21,389.89
Net Income	35,846.90	57,236.79	-21,389.89

Mid-City Security District
Profit & Loss Budget vs. Actual
 January through March 2025

	Jan - Mar 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	264,707.94	1,235,219.00	-970,511.06
Total Direct Public Support	264,707.94	1,235,219.00	-970,511.06
Investments			
Interest-Savings, Short-term CD			
Whitney	781.74	3,500.00	-2,718.26
Total Interest-Savings, Short-term CD	781.74	3,500.00	-2,718.26
Total Investments	781.74	3,500.00	-2,718.26
Total Income	265,489.68	1,238,719.00	-973,229.32
Expense			
Newsletter/Outreach			
Signs	0.00	0.00	0.00
Mailing	0.00	0.00	0.00
Newsletter/Outreach - Other	0.00	6,000.00	-6,000.00
Total Newsletter/Outreach	0.00	6,000.00	-6,000.00
Automobiles, etc. for the City			
Automobiles	980.27	50,000.00	-49,019.73
Total Automobiles, etc. for the City	980.27	50,000.00	-49,019.73
Police and Other Security			
Pinnacle Security	59,718.14	250,000.00	-190,281.86
Office of Secondary Employment	5,590.71	1,000.00	4,590.71
Camera Program	0.00	35,000.00	-35,000.00
Police Expense - City of NO	146,933.32	750,000.00	-603,066.68
Total Police and Other Security	212,242.17	1,036,000.00	-823,757.83
Professional Fees			
Accounting Fees	7,250.00	25,000.00	-17,750.00
Legal Fees	45.00	10,000.00	-9,955.00
Outside Contract Services			
Gaphix Matter	1,870.00	12,000.00	-10,130.00
Total Outside Contract Services	1,870.00	12,000.00	-10,130.00
Total Professional Fees	9,165.00	47,000.00	-37,835.00
Operations			
Communications	6,000.00	5,000.00	1,000.00
Advertising	0.00	0.00	0.00
Website Maintenance	84.66	600.00	-515.34
Bank Fees	878.39	0.00	878.39
Postage, Mailing Service	0.00	190.00	-190.00
Telephone, Telecommunications	292.29	2,000.00	-1,707.71
Total Operations	7,255.34	7,790.00	-534.66
Other Types of Expenses			
Insurance - Liability, D and O	0.00	32,000.00	-32,000.00
Total Other Types of Expenses	0.00	32,000.00	-32,000.00
Total Expense	229,642.78	1,178,790.00	-949,147.22
Net Ordinary Income	35,846.90	59,929.00	-24,082.10
Net Income	35,846.90	59,929.00	-24,082.10

Mid City Security District
Disputed Millage Total as of 2/8/2025

2020	\$64,434.55
2021	\$80,134.89
2022	\$56,101.22
2023	\$63,541.10
2024	\$91,350.32
2025	\$14,214.54
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	\$369,776.62