

Mid-City Security District
Balance Sheet
As of May 31, 2025

	May 31, 25	May 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,558,920.68	1,494,904.30	64,016.38
Total Cash Accounts	1,558,920.68	1,494,904.30	64,016.38
Total Checking/Savings	1,558,920.68	1,494,904.30	64,016.38
Total Current Assets	1,558,920.68	1,494,904.30	64,016.38
TOTAL ASSETS	1,558,920.68	1,494,904.30	64,016.38
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	529,040.67	506,989.57	22,051.10
Total Accounts Payable	529,040.67	506,989.57	22,051.10
Total Current Liabilities	529,040.67	506,989.57	22,051.10
Total Liabilities	529,040.67	506,989.57	22,051.10
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	375,283.61	576,007.82	-200,724.21
Net Income	652,748.71	410,059.22	242,689.49
Total Equity	1,029,880.01	987,914.73	41,965.28
TOTAL LIABILITIES & EQUITY	1,558,920.68	1,494,904.30	64,016.38

Mid-City Security District
Profit & Loss
 January through May 2025

	Jan - May 25	Jan - May 24	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	1,058,806.02	826,991.90	231,814.12
Total Direct Public Support	1,058,806.02	826,991.90	231,814.12
Investments			
Interest-Savings, Short-term CD			
Whitney	1,551.02	1,320.85	230.17
Total Interest-Savings, Short-term CD	1,551.02	1,320.85	230.17
Total Investments	1,551.02	1,320.85	230.17
Total Income	1,060,357.04	828,312.75	232,044.29
Expense			
Newsletter/Outreach			
Mailing	0.00	3,045.64	-3,045.64
Total Newsletter/Outreach	0.00	3,045.64	-3,045.64
Automobiles, etc. for the City			
Automobiles	19,339.14	502.32	18,836.82
Total Automobiles, etc. for the City	19,339.14	502.32	18,836.82
Police and Other Security			
Allied Universal	29,028.70	0.00	29,028.70
Pinnacle Security	62,920.76	99,271.03	-36,350.27
Office of Secondary Employment	9,775.71	0.00	9,775.71
Camera Program	0.00	3,130.06	-3,130.06
Police Expense - City of NO	263,541.61	285,995.79	-22,454.18
Total Police and Other Security	365,266.78	388,396.88	-23,130.10
Professional Fees			
Accounting Fees	11,250.00	13,750.00	-2,500.00
Legal Fees	202.50	1,013.40	-810.90
Outside Contract Services			
Graphix Matter	2,915.00	5,087.50	-2,172.50
Total Outside Contract Services	2,915.00	5,087.50	-2,172.50
Total Professional Fees	14,367.50	19,850.90	-5,483.40
Operations			
Communications	6,000.00	4,500.00	1,500.00
Website Maintenance	142.82	100.00	42.82
Bank Fees	1,563.76	0.00	1,563.76
Postage, Mailing Service	192.00	182.00	10.00
Telephone, Telecommunications	736.33	1,675.79	-939.46
Total Operations	8,634.91	6,457.79	2,177.12
Total Expense	407,608.33	418,253.53	-10,645.20
Net Ordinary Income	652,748.71	410,059.22	242,689.49
Net Income	652,748.71	410,059.22	242,689.49

Mid-City Security District
Profit & Loss Budget vs. Actual
 January through May 2025

	Jan - May 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	1,058,806.02	1,235,219.00	-176,412.98
Total Direct Public Support	1,058,806.02	1,235,219.00	-176,412.98
Investments			
Interest-Savings, Short-term CD			
Whitney	1,551.02	3,500.00	-1,948.98
Total Interest-Savings, Short-term CD	1,551.02	3,500.00	-1,948.98
Total Investments	1,551.02	3,500.00	-1,948.98
Total Income	1,060,357.04	1,238,719.00	-178,361.96
Expense			
Newsletter/Outreach			
Signs	0.00	0.00	0.00
Mailing	0.00	0.00	0.00
Newsletter/Outreach - Other	0.00	6,000.00	-6,000.00
Total Newsletter/Outreach	0.00	6,000.00	-6,000.00
Automobiles, etc. for the City			
Automobiles	19,339.14	50,000.00	-30,660.86
Total Automobiles, etc. for the City	19,339.14	50,000.00	-30,660.86
Police and Other Security			
Allied Universal	29,028.70		
Pinnacle Security	62,920.76	250,000.00	-187,079.24
Office of Secondary Employment	9,775.71	1,000.00	8,775.71
Camera Program	0.00	35,000.00	-35,000.00
Police Expense - City of NO	263,541.61	750,000.00	-486,458.39
Total Police and Other Security	365,266.78	1,036,000.00	-670,733.22
Professional Fees			
Accounting Fees	11,250.00	25,000.00	-13,750.00
Legal Fees	202.50	10,000.00	-9,797.50
Outside Contract Services			
Graphix Matter	2,915.00	12,000.00	-9,085.00
Total Outside Contract Services	2,915.00	12,000.00	-9,085.00
Total Professional Fees	14,367.50	47,000.00	-32,632.50
Operations			
Communications	6,000.00	5,000.00	1,000.00
Advertising	0.00	0.00	0.00
Website Maintenance	142.82	600.00	-457.18
Bank Fees	1,563.76	0.00	1,563.76
Postage, Mailing Service	192.00	190.00	2.00
Telephone, Telecommunications	736.33	2,000.00	-1,263.67
Total Operations	8,634.91	7,790.00	844.91
Other Types of Expenses			
Insurance - Liability, D and O	0.00	32,000.00	-32,000.00
Total Other Types of Expenses	0.00	32,000.00	-32,000.00
Total Expense	407,608.33	1,178,790.00	-771,181.67
Net Ordinary Income	652,748.71	59,929.00	592,819.71
Net Income	652,748.71	59,929.00	592,819.71

Mid City Security District

Disputed Millage Total as of 2/22/2025

2020	\$64,434.55
2021	\$80,134.89
2022	\$56,101.22
2023	\$63,541.10
2024	\$91,350.32
2025	\$17,953.31
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	\$373,515.39