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09/18/25

Accrual Basis

Mid-City Security District
Profit & Loss
January through August 2025

	Jan - Aug 25	Jan - Aug 24	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	1,139,741.93	914,180.77	225,561.16
Total Direct Public Support	1,139,741.93	914,180.77	225,561.16
Investments			
Interest-Savings, Short-term CD			
Whitney	2,704.90	2,447.86	257.04
Total Interest-Savings, Short-term CD	2,704.90	2,447.86	257.04
Total Investments	2,704.90	2,447.86	257.04
Total Income	1,142,446.83	916,628.63	225,818.20
Expense			
Newsletter/Outreach			
Mailing	0.00	3,045.64	-3,045.64
Total Newsletter/Outreach	0.00	3,045.64	-3,045.64
Automobiles, etc. for the City			
Automobiles	19,339.14	502.32	18,836.82
Total Automobiles, etc. for the City	19,339.14	502.32	18,836.82
Police and Other Security			
Allied Universal	92,048.19	0.00	92,048.19
Pinnacle Security	62,920.76	161,063.24	-98,142.48
Office of Secondary Employment	19,398.03	1,305.00	18,093.03
Camera Program	0.00	3,215.06	-3,215.06
Police Expense - City of NO	568,114.53	499,632.11	68,482.42
Total Police and Other Security	742,481.51	665,215.41	77,266.10
Professional Fees			
Accounting Fees	13,500.00	16,000.00	-2,500.00
Legal Fees	202.50	4,375.40	-4,172.90
Outside Contract Services			
Graphix Matter	5,128.75	7,837.50	-2,708.75
Total Outside Contract Services	5,128.75	7,837.50	-2,708.75
Total Professional Fees	18,831.25	28,212.90	-9,381.65
Operations			
Communications	6,000.00	4,500.00	1,500.00
Advertising	7.13	32.12	-24.99
Website Maintenance	493.94	423.88	70.06
Bank Fees	2,733.13	0.00	2,733.13
Postage, Mailing Service	192.00	182.00	10.00
Telephone, Telecommunications	1,178.13	2,014.23	-836.10
Total Operations	10,604.33	7,152.23	3,452.10
Total Expense	791,256.23	704,128.50	87,127.73
Net Ordinary Income	351,190.60	212,500.13	138,690.47
Net Income	351,190.60	212,500.13	138,690.47

Mid-City Security District

Balance Sheet

09/18/25

As of August 31, 2025

Accrual Basis

	Aug 31, 25	Aug 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,494,926.12	1,383,069.95	111,856.17
Total Cash Accounts	1,494,926.12	1,383,069.95	111,856.17
Total Checking/Savings	1,494,926.12	1,383,069.95	111,856.17
Total Current Assets	1,494,926.12	1,383,069.95	111,856.17
TOTAL ASSETS	1,494,926.12	1,383,069.95	111,856.17
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	766,604.22	592,714.31	173,889.91
Total Accounts Payable	766,604.22	592,714.31	173,889.91
Total Current Liabilities	766,604.22	592,714.31	173,889.91
Total Liabilities	766,604.22	592,714.31	173,889.91
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	375,283.61	576,007.82	-200,724.21
Net Income	351,190.60	212,500.13	138,690.47
Total Equity	728,321.90	790,355.64	-62,033.74
TOTAL LIABILITIES & EQUITY	1,494,926.12	1,383,069.95	111,856.17

Mid-City Security District Profit & Loss Budget vs. Actual

January through August 2025

	Jan - Aug 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	1,139,741.93	1,235,219.00	-95,477.07
Total Direct Public Support	1,139,741.93	1,235,219.00	-95,477.07
Investments			
Interest-Savings, Short-term CD Whitney	2,704.90	3,500.00	-795.10
Total Interest-Savings, Short-term CD	2,704.90	3,500.00	-795.10
Total Investments	2,704.90	3,500.00	-795.10
Total Income	1,142,446.83	1,238,719.00	-96,272.17
Expense			
Newsletter/Outreach			
Signs	0.00	0.00	0.00
Mailing	0.00	0.00	0.00
Newsletter/Outreach - Other	0.00	6,000.00	-6,000.00
Total Newsletter/Outreach	0.00	6,000.00	-6,000.00
Automobiles, etc. for the City			
Automobiles	19,339.14	50,000.00	-30,660.86
Total Automobiles, etc. for the City	19,339.14	50,000.00	-30,660.86
Police and Other Security			
Allied Universal	92,048.19		
Pinnacle Security	62,920.76	250,000.00	-187,079.24
Office of Secondary Employment	19,398.03	1,000.00	18,398.03
Camera Program	0.00	35,000.00	-35,000.00
Police Expense - City of NO	568,114.53	750,000.00	-181,885.47
Total Police and Other Security	742,481.51	1,036,000.00	-293,518.49
Professional Fees			
Accounting Fees	13,500.00	25,000.00	-11,500.00
Legal Fees	202.50	10,000.00	-9,797.50
Outside Contract Services Graphix Matter	5,128.75	12,000.00	-6,871.25
Total Outside Contract Services	5,128.75	12,000.00	-6,871.25
Total Professional Fees	18,831.25	47,000.00	-28,168.75
Operations			
Communications	6,000.00	5,000.00	1,000.00
Advertising	7.13	0.00	7.13
Website Maintenance	493.94	600.00	-106.06
Bank Fees	2,733.13	0.00	2,733.13
Postage, Mailing Service	192.00	190.00	2.00
Telephone, Telecommunications	1,178.13	2,000.00	-821.87
Total Operations	10,604.33	7,790.00	2,814.33
Other Types of Expenses			
Insurance - Liability, D and O	0.00	32,000.00	-32,000.00
Total Other Types of Expenses	0.00	32,000.00	-32,000.00
Total Expense	791,256.23	1,178,790.00	-387,533.77
Net Ordinary Income	351,190.60	59,929.00	291,261.60
Net Income	351,190.60	59,929.00	291,261.60

Mid City Security District
Disputed Millage Total as of 9/6/25

2020	\$64,434.55
2021	\$80,134.89
2022	\$56,101.22
2023	\$63,541.10
2024	\$91,350.32
2025	\$60,943.72
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	\$416,505.80