

Mid-City Security District
Profit & Loss
 January through June 2025

	Jan - Jun 25	Jan - Jun 24	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	1,076,357.40	866,692.55	209,664.85
Total Direct Public Support	1,076,357.40	866,692.55	209,664.85
Investments			
Interest-Savings, Short-term CD			
Whitney	1,935.00	1,694.44	240.56
Total Interest-Savings, Short-term CD	1,935.00	1,694.44	240.56
Total Investments	1,935.00	1,694.44	240.56
Total Income	1,078,292.40	868,386.99	209,905.41
Expense			
Newsletter/Outreach			
Mailing	0.00	3,045.64	-3,045.64
Total Newsletter/Outreach	0.00	3,045.64	-3,045.64
Automobiles, etc. for the City			
Automobiles	19,339.14	502.32	18,836.82
Total Automobiles, etc. for the City	19,339.14	502.32	18,836.82
Police and Other Security			
Allied Universal	47,065.55	0.00	47,065.55
Pinnacle Security	62,920.76	121,940.25	-59,019.49
Office of Secondary Employment	13,593.03	517.50	13,075.53
Camera Program	0.00	3,215.06	-3,215.06
Police Expense - City of NO	346,337.72	373,725.75	-27,388.03
Total Police and Other Security	469,917.06	499,398.56	-29,481.50
Professional Fees			
Accounting Fees	12,000.00	14,500.00	-2,500.00
Legal Fees	202.50	3,600.90	-3,398.40
Outside Contract Services			
Graphix Matter	3,671.25	6,091.25	-2,420.00
Total Outside Contract Services	3,671.25	6,091.25	-2,420.00
Total Professional Fees	15,873.75	24,192.15	-8,318.40
Operations			
Communications	6,000.00	4,500.00	1,500.00
Website Maintenance	435.78	383.88	51.90
Bank Fees	1,959.87	0.00	1,959.87
Postage, Mailing Service	192.00	182.00	10.00
Telephone, Telecommunications	883.60	1,788.59	-904.99
Total Operations	9,471.25	6,854.47	2,616.78
Total Expense	514,601.20	533,993.14	-19,391.94
Net Ordinary Income	563,691.20	334,393.85	229,297.35
Net Income	563,691.20	334,393.85	229,297.35

Mid-City Security District
Balance Sheet
As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,484,859.80	1,502,533.13	-17,673.33
Total Cash Accounts	1,484,859.80	1,502,533.13	-17,673.33
Total Checking/Savings	1,484,859.80	1,502,533.13	-17,673.33
Total Current Assets	1,484,859.80	1,502,533.13	-17,673.33
TOTAL ASSETS	1,484,859.80	1,502,533.13	-17,673.33
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	544,037.30	590,283.77	-46,246.47
Total Accounts Payable	544,037.30	590,283.77	-46,246.47
Total Current Liabilities	544,037.30	590,283.77	-46,246.47
Total Liabilities	544,037.30	590,283.77	-46,246.47
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	375,283.61	576,007.82	-200,724.21
Net Income	563,691.20	334,393.85	229,297.35
Total Equity	940,822.50	912,249.36	28,573.14
TOTAL LIABILITIES & EQUITY	1,484,859.80	1,502,533.13	-17,673.33

Mid-City Security District
Profit & Loss Budget vs. Actual
 January through June 2025

	Jan - Jun 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	1,076,357.40	1,235,219.00	-158,861.60
Total Direct Public Support	1,076,357.40	1,235,219.00	-158,861.60
Investments			
Interest-Savings, Short-term CD			
Whitney	1,935.00	3,500.00	-1,565.00
Total Interest-Savings, Short-term CD	1,935.00	3,500.00	-1,565.00
Total Investments	1,935.00	3,500.00	-1,565.00
Total Income	1,078,292.40	1,238,719.00	-160,426.60
Expense			
Newsletter/Outreach			
Signs	0.00	0.00	0.00
Mailing	0.00	0.00	0.00
Newsletter/Outreach - Other	0.00	6,000.00	-6,000.00
Total Newsletter/Outreach	0.00	6,000.00	-6,000.00
Automobiles, etc. for the City			
Automobiles	19,339.14	50,000.00	-30,660.86
Total Automobiles, etc. for the City	19,339.14	50,000.00	-30,660.86
Police and Other Security			
Allied Universal	47,065.55		
Pinnacle Security	62,920.76	250,000.00	-187,079.24
Office of Secondary Employment	13,593.03	1,000.00	12,593.03
Camera Program	0.00	35,000.00	-35,000.00
Police Expense - City of NO	346,337.72	750,000.00	-403,662.28
Total Police and Other Security	469,917.06	1,036,000.00	-566,082.94
Professional Fees			
Accounting Fees	12,000.00	25,000.00	-13,000.00
Legal Fees	202.50	10,000.00	-9,797.50
Outside Contract Services			
Graphix Matter	3,671.25	12,000.00	-8,328.75
Total Outside Contract Services	3,671.25	12,000.00	-8,328.75
Total Professional Fees	15,873.75	47,000.00	-31,126.25
Operations			
Communications	6,000.00	5,000.00	1,000.00
Advertising	0.00	0.00	0.00
Website Maintenance	435.78	600.00	-164.22
Bank Fees	1,959.87	0.00	1,959.87
Postage, Mailing Service	192.00	190.00	2.00
Telephone, Telecommunications	883.60	2,000.00	-1,116.40
Total Operations	9,471.25	7,790.00	1,681.25
Other Types of Expenses			
Insurance - Liability, D and O	0.00	32,000.00	-32,000.00
Total Other Types of Expenses	0.00	32,000.00	-32,000.00
Total Expense	514,601.20	1,178,790.00	-664,188.80
Net Ordinary Income	563,691.20	59,929.00	503,762.20
Net Income	563,691.20	59,929.00	503,762.20

Mid City Security District

Disputed Millage Total as of 2/22/2025

2020	\$64,434.55
2021	\$80,134.89
2022	\$56,101.22
2023	\$63,541.10
2024	\$91,350.32
2025	\$17,953.31
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	\$373,515.39