

Mid-City Security District

Balance Sheet

As of March 31, 2026

04/16/26

Accrual Basis

	Mar 31, 26	Mar 31, 25	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash Accounts			
Whitney	1,384,069.92	869,286.64	514,783.28
Total Cash Accounts	1,384,069.92	869,286.64	514,783.28
Total Checking/Savings	1,384,069.92	869,286.64	514,783.28
Total Current Assets	1,384,069.92	869,286.64	514,783.28
TOTAL ASSETS	1,384,069.92	869,286.64	514,783.28
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	514,120.21	465,282.88	48,837.33
Total Accounts Payable	514,120.21	465,282.88	48,837.33
Total Current Liabilities	514,120.21	465,282.88	48,837.33
Total Liabilities	514,120.21	465,282.88	48,837.33
Equity			
Opening Bal Equity	1,847.69	1,847.69	0.00
Restricted Net Assets	225,922.20	375,283.61	-149,361.41
Net Income	642,179.82	26,872.46	615,307.36
Total Equity	869,949.71	404,003.76	465,945.95
TOTAL LIABILITIES & EQUITY	1,384,069.92	869,286.64	514,783.28

Mid-City Security District

Profit & Loss

January through March 2026

04/16/26

Accrual Basis

	Jan - Mar 26	Jan - Mar 25	\$ Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	921,404.80	264,707.94	656,696.86
Total Direct Public Support	921,404.80	264,707.94	656,696.86
Investments			
Interest-Savings, Short-term CD Whitney	765.85	781.74	-15.89
Total Interest-Savings, Short-term CD	765.85	781.74	-15.89
Total Investments	765.85	781.74	-15.89
Total Income	922,170.65	265,489.68	656,680.97
Expense			
Automobiles, etc. for the City			
Automobiles	956.77	980.27	-23.50
Total Automobiles, etc. for the City	956.77	980.27	-23.50
Police and Other Security			
Allied Universal	60,003.92	0.00	60,003.92
Pinnacle Security	0.00	59,718.14	-59,718.14
Office of Secondary Employment	7,536.96	6,130.71	1,406.25
Camera Program	2,000.00	0.00	2,000.00
Police Expense - City of NO	198,400.42	176,963.62	21,436.80
Total Police and Other Security	267,941.30	242,812.47	25,128.83
Professional Fees			
Accounting Fees	7,250.00	7,250.00	0.00
Legal Fees	420.00	45.00	375.00
Outside Contract Services Graphix Matter	1,760.00	1,870.00	-110.00
Total Outside Contract Services	1,760.00	1,870.00	-110.00
Total Professional Fees	9,430.00	9,165.00	265.00
Operations			
Communications	0.00	6,000.00	-6,000.00
Advertising	7.13	0.00	7.13
Website Maintenance	106.43	84.66	21.77
Bank Fees	928.35	878.39	49.96
Telephone, Telecommunications	620.85	292.29	328.56
Total Operations	1,662.76	7,255.34	-5,592.58
Total Expense	279,990.83	260,213.08	19,777.75
Net Ordinary Income	642,179.82	5,276.60	636,903.22
Net Income	642,179.82	5,276.60	636,903.22

Mid-City Security District
Profit & Loss Budget vs. Actual
January through March 2026

	Jan - Mar 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Tax Revenue City of NO	921,404.80	1,235,219.00	-313,814.20
Total Direct Public Support	921,404.80	1,235,219.00	-313,814.20
Investments			
Interest-Savings, Short-term CD			
Whitney	765.85	3,750.00	-2,984.15
Total Interest-Savings, Short-term CD	765.85	3,750.00	-2,984.15
Total Investments	765.85	3,750.00	-2,984.15
Other Types of Income			
Miscellaneous Revenue	0.00	0.00	0.00
Total Other Types of Income	0.00	0.00	0.00
Total Income	922,170.65	1,238,969.00	-316,798.35
Expense			
Newsletter/Outreach	0.00	5,000.00	-5,000.00
Automobiles, etc. for the City			
Automobiles	956.77	0.00	956.77
Total Automobiles, etc. for the City	956.77	0.00	956.77
Police and Other Security			
Allied Universal	60,003.92	240,000.00	-179,996.08
Pinnacle Security	0.00	0.00	0.00
Office of Secondary Employment	7,536.96	25,000.00	-17,463.04
Camera Program	2,000.00	35,000.00	-33,000.00
Police Expense - City of NO	198,400.42	750,000.00	-551,599.58
Total Police and Other Security	267,941.30	1,050,000.00	-782,058.70
Professional Fees			
Accounting Fees	7,250.00	25,000.00	-17,750.00
Legal Fees	420.00	5,000.00	-4,580.00
Outside Contract Services			
Graphix Matter	1,760.00	7,500.00	-5,740.00
Total Outside Contract Services	1,760.00	7,500.00	-5,740.00
Total Professional Fees	9,430.00	37,500.00	-28,070.00
Operations			
Communications	0.00	6,000.00	-6,000.00
Advertising	7.13	0.00	7.13
Website Maintenance	106.43	500.00	-393.57
Bank Fees	928.35	4,000.00	-3,071.65
Postage, Mailing Service	0.00	200.00	-200.00
Telephone, Telecommunications	620.85	2,000.00	-1,379.15
Total Operations	1,662.76	12,700.00	-11,037.24
Other Types of Expenses			
Insurance - Liability, D and O	0.00	30,000.00	-30,000.00
Total Other Types of Expenses	0.00	30,000.00	-30,000.00
Total Expense	279,990.83	1,135,200.00	-855,209.17
Net Ordinary Income	642,179.82	103,769.00	538,410.82
Net Income	642,179.82	103,769.00	538,410.82

Mid City Security District

Disputed Millage Total as of 2/21/26

2020	\$64,434.55
2021	\$80,134.89
2022	\$56,101.22
2023	\$63,541.10
2024	\$91,350.32
2025	\$95,422.55
2026	\$13,223.16
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	\$450,984.63